

➤ Soy meal Prices Witnessed Firm Sentiment. FAS Inert.

DOMESTIC SOY MEAL:

Soymeal prices witnessed in cash markets witnessed steady tone followed by lackluster trade in the same Monday.

- ✓ Again no fresh forward booking in the soy meal noticed today.
- ✓ The major international soy meal buyers are expecting competitive meal price in Latin America with gradual increase in the new crop arrivals.
- ✓ India expects to export 2.5 MT of soy meal in March.
- ✓ This will negatively impact on Indian soy meal exports and pressure the prices in days ahead.

Centers	Port Price (US \$)	
	29/02/11	26/02/11
Kandla (FOR)	18700-18900	18600-18800
Kandla (FAS)	408-412	408-412

Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	29/02/11	26/02/11	Parity To
Indore (MP)	17700-17800	17700-17800	Guj, MP
Kota	17500	17500	Rajasthan, Del, Punjab, Haryana
Akola	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	18000-18100	18000-18100	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	18000-18100	18000-18100	Andhra, AP, Kar, TN
Dhulia/Jalna	18400		Mumbai, Maharashtra
Nagpur (42/46)	17700-17800	17700-17800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	18500-18600	18500-18600	Local and South
Solapur	18400-18500	18500-18600	Local and South

Argentina FOB \$/MT	Ship	29/02/11	26/02/11	+/-
Soybean Pellets	F/M	398	398	-
Soybean Cake Meal	F/M	398	398	-
Soybean Meal	F/M	406	406	-
Soy Expellers	F/M	406	406	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	29/02/11	26/02/11	Change
Adoni	15100	15100	Unch
Khamgaon	13300	13300	Unch
Latur	14200	14200	Unch
Parli	14100	14100	Unch
Raipur	-	-	-

Groundnut Meal, Saurashtra	29/02/11	26/02/11	Chg
Basis 45% O&A	-	14500	-
Basis 40% O&A	-	13500	-
GN Cake, Gondal	15000	15500	-500

Groundnut Meal

- ✓ According to the trade sources, India is expected to export about 1000 tonnes of groundnut meal in the month of March 2011. India exported about 2000 tonnes of the GN meal in February 2011. The GN Cake prices are likely to remain steady to weak in near to medium term on steady demand.

Mustard DOC/Meal	29/02/11	26/02/11	Chg
Jaipur (Plant Delivery)	9200	9200	Unch
Kandla (FOR)	10250	10250	Unch
Sri Ganganagar	1083	1072	+11

Rape/ Mustard Meal:

- ✓ India is expected to export Mustard DOC at 1.25 lakh tonnes in March 2011. The prices of Mustard DOC are likely to remain steady on decline in the overseas and domestic Mustard DOC demand as well as better crop prospects of mustard weighing on market prices.
- ✓ The overseas demand in Mustard DOC is declining, in January 2011 the export in the same was reported at 42,409 MT compared to 110,237 MT in December 2010.

Mumbai De-oiled Cakes Rs/M.T.	29/02/11	26/02/11	Change
G.N. Extr (45%)	-	15700	-
Kardi Extr	-	7200	-
Undec Cottonseed Exp	-	13000	-
Rice Bran Extr.	-	6500	-
Sunflower Extr.	-	15000	-
Rapeseed Extr.	-	10600	-
Soymeal 48%	-	18800	-
Castor Extr.	-	4200	-

We feel the domestic soymeal prices are likely to subdue on fresh soybean crop arrivals in South America and their competitive prices in near and medium-term.

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