

➤ Soy meal Prices Witnessed Firm Sentiment. FAS Declined.

DOMESTIC SOY MEAL:

Soy meal prices witnessed losses on sluggish overseas and domestic meal demand Tuesday.

- ✓ No major activity witnessed in soy meal cash market.
- ✓ There is no report on any fresh forward deal in the meal.
- ✓ India expects to export 2.5 -3 lt of soy meal in March.
- ✓ The major international soy meal buyers are expecting competitive meal price in Latin America with gradual increase in their new crop arrivals.
- ✓ This is expected to impact on Indian soy meal exports and pressure the prices in days ahead.

Centers	Port Price (US \$)	
	01/03/11	28/02/11
Kandla (FOR)	18700-18800	18700-18900
Kandla (FAS)	403-405	408-412

Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	01/03/11	28/02/11	Parity To
Indore (MP)	17600-17700	17700-17800	Guj, MP
Kota	17400-17500	17500	Rajasthan, Del, Punjab, Haryana
Akola	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	17800-19000	18000-18100	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	17800-19000	18000-18100	Andhra, AP, Kar, TN
Dhulia/Jalna	18500	18400	Mumbai, Maharashtra
Nagpur (42/46)	17400-17500	17700-17800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	18500	18500-18600	Local and South
Solapur	18100	18400-18500	Local and South

Argentina FOB \$/MT	Ship	01/03/11	28/02/11	+/-
Soybean Pellets	M	399	398	+1
Soybean Cake Meal	M	399	398	+1
Soybean Meal	M	407	406	+1
Soy Expellers	M	407	406	+1

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	01/03/11	28/02/11	Change
Adoni	15000	15100	-100
Khamgaon	13100	13300	-200
Latur	13900	14200	-300
Parli	13800	14100	-300
Raipur	-	-	-

Groundnut Meal, Saurashtra	01/03/11	28/02/11	Chg
Basis 45% O&A	-	-	-
Basis 40% O&A	-	-	-
GN Cake, Gondal	15000	15000	Unch

Groundnut Meal

- ✓ According to the trade sources, India is expected to export about 1000 tonnes of groundnut meal in the month of March 2011. India exported about 2000 tonnes of the GN meal in February 2011. The GN Cake prices are likely to remain steady to weak in near to medium term on steady demand.

Mustard DOC/Meal	01/03/11	28/02/11	Chg
Jaipur (Plant Delivery)	9100	9200	-100
Kandla (FOR)	10150	10250	-100
Sri Ganganagar	1070	1083	-13

Rape/ Mustard Meal:

- ✓ India is expected to export Mustard DOC at 1.25 lakh tonnes in March 2011. The prices of Mustard DOC are likely to remain steady on decline in the overseas and domestic Mustard DOC demand as well as better crop prospects of mustard weighing on market prices.
- ✓ The overseas demand in Mustard DOC is declining, in January 2011 the export in the same was reported at 42,409 MT compared to 110,237 MT in December 2010.

Mumbai De-oiled Cakes Rs/M.T.	01/03/11	28/02/11	Change
G.N. Extr (45%)	15700	15700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	13000	13000	Unch
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	15000	15000	Unch
Rapeseed Extr.	10600	10600	Unch
Soymeal 48%	18800	18800	Unch
Castor Extr.	4200	4200	Unch

We feel the domestic soymeal prices are likely to subdue on fresh soybean crop arrivals in South America and their competitive prices in near and medium-term.

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