

**Oil meals:**

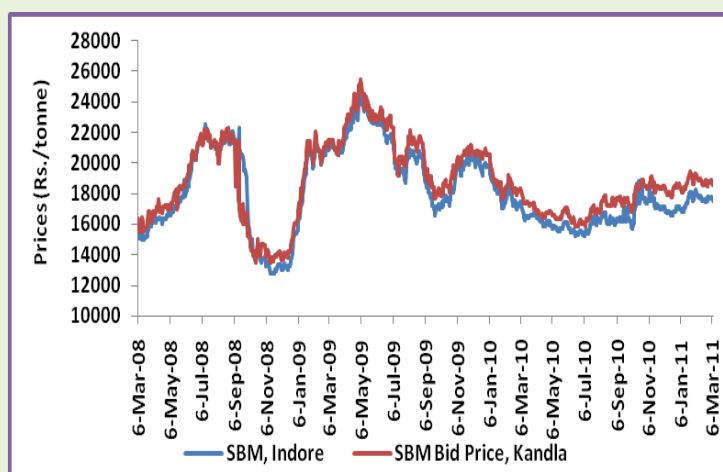
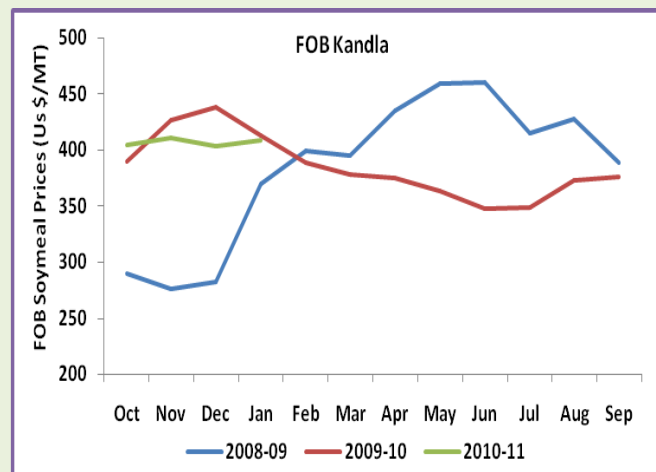
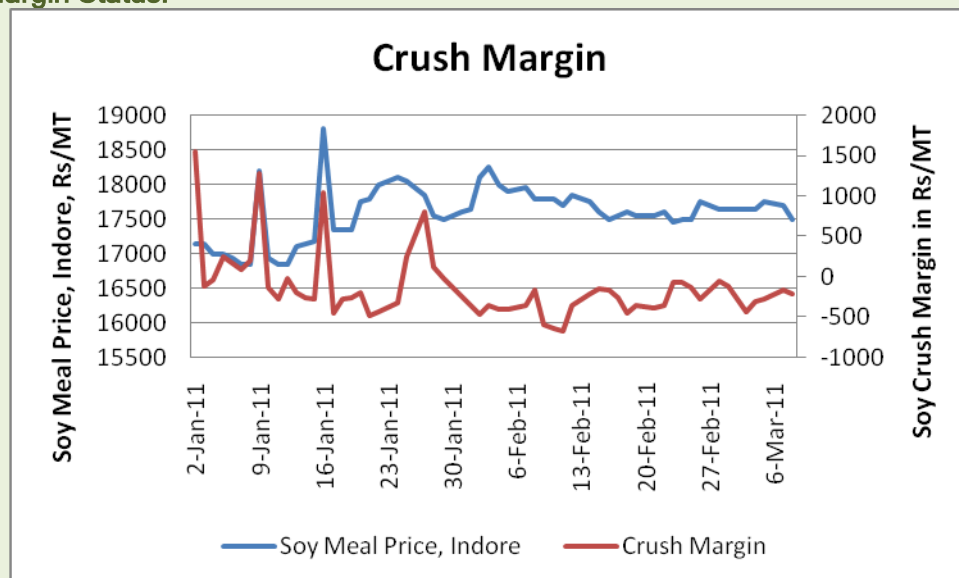
**Indian soy meal prices fell on slack in overseas and domestic meal demand. The exports are expected to further decline with the demand shift to South American meal in days ahead.**

- ✓ India's soy meal exports are seen declining due to competitive offer prices in Latin America. Brazil and Argentina are entering into peak soybean season.
- ✓ Harvesting of the beans in Brazil is underway and Argentina is likely to start the crop harvest in a couple of weeks.
- ✓ Besides, weakness in domestic poultry industry lead to decline in demand of the meal from poultry feed industry.
- ✓ Indian soya meal exports exceeded expectations at an estimated 0.54 Mln T in February compared to 0.22 Mln T in the corresponding month last year.
- ✓ India exported 0.70 Mln T of oilmeals in the month of February 2011 compared to 0.33 Mln T during the same period last year.
- ✓ India is expected to export 0.25 - 0.3 Mln T of meal in March and it is further expected to decline in 0.12 Mln T.
- ✓ The local crushers/solvent extractors are facing disparity in crushing the beans due to slack in soy meal demand. The average monthly crush margin in January 2011 stood at Rs.61.23/MT compared to an average monthly crush margin of Rs. -3s24/MT in February. Currently it is hovering around Rs. -250/MT.
- ✓ Currently, no fresh forward deal for in soy meal witnessed for April delivery. This is due to overseas demand shift to Latin America.

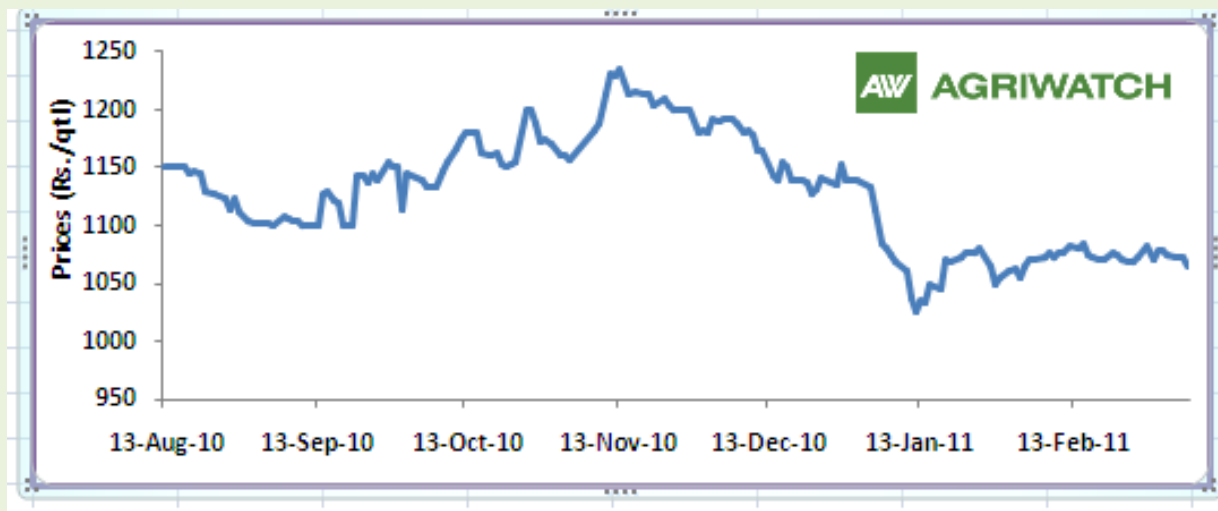
***Sluggish overseas meal demand followed by international demand shift to Latin America, weak local buying from poultry feed industry and disparity on crushing the beans will weigh on the Indian soy meal price in days ahead.***

**Soymeal Spot Prices:**

Soymeal (Rs./MT)	08.03.11	22.02.11	Chg	Soy meal at Port	08.03.11	22.02.11	Change		
Indore (MP)	17500	17600	-100	FOR Kandla	18500-600	18800-19000	-400		
Kota	17400	17400-500	-100	FAS Kandla	405	405-408	-3		
Nanded/Latur	17600-700	17900-18100	-400	CBOT Soymeal Futures Prices as on 08 Mar 2011					
Dhulia	18400	18600	-200	Month	Open	High	Low	Close	Chg
Nagpur (42/45)	17300-400	17600-700	-300	Mar 11	353.50	355.50	348.50	348.50	-6.90
Sangli	18300-400	18500-600	-200	May 11	360.40	360.60	352.00	352.90	-7.50

**FAS/FOB Monthly Average Rates of Soybean Meal 2008-09/2010-11 (Oct-Sep):**
**Soy meal Price Trend at Indore Market:**

**Soybean Crush Margin Status:**


## Rape Seed Meal Price Trend at Ganga Nagar (Rajasthan)



## Vessel Line up Status (As on 08-03-2011):

Vessel Line up				
Domestic Ports	Vessel Name	Volume (MT)	Carrying	Status
Kandla	MV MDD AURORA	13200	SBM	Vessel at Anchor Awaiting Berth
Mundra	MV HONG LINH	10000.00	SBM	Vessel at Anchor Awaiting Berth
	MV MITO	10500	SBM	Vessel at Anchor Awaiting Berth
	MV FRIGIA	8600	SBM	Vessel Expected to Arrive Port
	MV HAN SPIRIT	11000	SBM	Vessel Expected to Arrive Port
	MV MATSUSAKA	10000	SBM	Vessel Expected to Arrive Port
	BRILLANT PESCADORES	9415	SBM	Vessel Expected to Arrive Port
BEDI /ROZI	SAIGON QUEEN	4850	SBM	Vessels At Birth for Loading
Vizag	KAMO	8000	SBM	Vessels At Birth for Loading
	GOLDEN LIGHT	10000	SBM	Vessel Expected to Arrive Port

SBM- Soybean Meal

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