

➤ Soy meal Prices Witnessed Steady Tone. FAS Steady.

### DOMESTIC SOY MEAL:

*Soy meal prices witnessed steady tone in the absence of fresh buying.*

- ✓ Overall, the overseas demand in soy meal remained weak.
- ✓ Easing shipment woes to Asia Pacific countries, which rose after earthquake and nuclear crisis in Japan remained positive for the meal market.
- ✓ The meal shipments to East Cost of Japan are hit due to earthquake and nuclear crisis leading to power outage.
- ✓ The domestic soy meal sellers are aggressively marketing the meal in the local market.
- ✓ No fresh demand in meal from poultry feed industry reported due to poor growth in domestic poultry.
- ✓ The demand shift in the meal to South America is noticed on competitive price offer.
- ✓ Higher import requirements resulted in a significant increase in world soya meal exports by almost 5 Mn T from a year earlier to 28.8 Mn T in Sept/Febr 2010/11.

Centers	Port Price (US \$)	
	17/03/11	16/03/11
Kandla (FOR)	18000-18100	18000-18300
Kandla (FAS)	395-400	395-400

### Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	17/03/11	16/03/11	Parity To
Indore (MP)	17100-17200	17200	Guj, MP
Kota	17100	17100	Rajasthan, Del, Punjab, Haryana
Akola	17000	17000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	17300-17400	17300-17400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	17300-17400	17300-17400	Andhra, AP, Kar, TN
Dhulia/Jalna	18000	18000	Mumbai, Maharashtra
Nagpur (42/46)	17000	17000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	18200	18200	Local and South
Solapur	17000-17800	17700-17800	Local and South

Argentina FOB \$/MT	Ship	17/03/11	16/03/11	+/-
Soybean Pellets	M	374	372	+2
Soybean Cake Meal	M	374	372	+2
Soybean Meal	M	382	380	+2
Soy Expellers	M	382	380	+2

### Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	17/03/11	16/03/11	Change
Adoni	14700	14700	Unch
Khamgaon	13000	13000	Unch
Latur	13700	13700	Unch
Parli	13600	13600	Unch
Raipur	-	-	-

Groundnut Meal, Saurashtra	17/03/11	16/03/11	Chg
Basis 45% O&A	14500	14500	Unch
Basis 40% O&A	13500	13500	Unch
<b>GN Cake, Gondal</b>	<b>15000</b>	<b>15000</b>	<b>Unch</b>

## Groundnut Meal

- ✓ According to the trade sources, India is expected to export about 1000 tonnes of groundnut meal in the month of March 2011. India exported about 2000 tonnes of the GN meal in February 2011. The GN Cake prices are likely to remain steady to weak in near to medium term on steady demand.

Mustard DOC/Meal	17/03/11	16/03/11	Chg
Jaipur (Plant Delivery)	8700	8400	+300
Kandla (FOR)	9700	9400	+300
Sri Ganganagar	1015	1017	-2

## Rape/ Mustard Meal:

- ✓ India is expected to export Mustard DOC at 1.25 lakh tonnes in March 2011. The exports price of Mustard DOC improved due to exports enquiry with improved crushing on peak season in India.
- ✓ The overseas demand in Mustard DOC is declining, in February 2011 the export in the same was reported at 147,655 MT compared to 42409 MT in January 2011.
- ✓ EU imports of rapeseed meal reached a high of 75 Thd T in Oct/Dec 2010, thereof from Canada 39 Thd T.

Mumbai De-oiled Cakes Rs/M.T.	17/03/11	16/03/11	Change
G.N. Extr (45%)	-	15700	-
Kardi Extr	-	7200	-
Undec Cottonseed Exp	-	12900	-
Rice Bran Extr.	-	6000	-
Sunflower Extr.	-	15000	-
Rapeseed Extr.	-	10400	-
Soymeal 48%	-	18500	-
Castor Extr.	-	4200	-

*We feel the domestic soymeal prices are likely to subdue on fresh soybean crop arrivals in South America and their competitive prices in near and medium-term.*

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