

Commodity: Maize
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

MAIZE

Technical Commentary:

- As charts suggests that bearish sentiment in the market.
- Prices closed below 9 and 18 day EMA suggesting bearish sentiment in market.
- MACD is moving down in negative zone and current expectations continue with bearish movement for short term.
- RSI is moving down in oversold region and bearish movement may terminate here.
- Range bound to weak market movement expected in today's trading session and market participants are suggested to go for selling.



Strategy: Maize contract is likely to trade with a weak bias. Sell on highs.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	June	1212	1227	1226	1250	1259
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	June	SELL	<1240	1234	1230	1250

Do not carry forward the position until the next day.