

Commodity: Soybean
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2011
SOYBEAN
Technical Commentary:

- Candlestick chart pattern reveals indecision in the market. But prices are uptrend.
- Prices closed above 9-day EMA, indicating bullish momentum in near-term.
- MACD is rising in negative territory.
- Stochastic is rising in neutral zone.

Soybean prices are likely gain in Monday's session.


Strategy: Soyabean is likely to trade with a firm bias. Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	June	2346	2368	2386	2407	2456
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	June	BUY	>2381	2391	2396	2376

Commodity: Rapeseed/Mustard
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2011
RM SEED

- Candlestick chart pattern suggests prices uptrend.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- MACD is rising in negative territory.
- RSI is flattering in neutral region while stochastic is rising in neutral region.

Mustard seed prices are likely to gain in Monday's session.


Strategy: Soyabean is likely to trade with a firm bias. Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	June	2784	2791	2807	2837	2858
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	June	BUY	>2802	2812	2817	2797

* Do not carry-forward the position next day.