

**Commodity: Refined Soybean Oil**  
**Contract: June**

**Exchange: NCDEX**  
**Expiry: June 20<sup>th</sup>, 2011**

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- ✓ Soy oil price continue to hover in a range. Trend line resistance may act, bulls may hold, still.
- ✓ Candlestick formation indicates, bulls gathering strength.
- ✓ 625-635 remains the current trading band for the price. Drift in either direction will take the price further in the respective same.
- ✓ Positioning of RSI in the daily chart favor bulls.



**Strategy:** Soybean oil is likely to trade range bound with firm bias. Dips may be used to go long.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	June	625	628	631.65	635	640
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	BUY	> 625	628	633	620

**Commodity: Crude Palm Oil**  
**Contract: June**

**Exchange: MCX**  
**Expiry: June 30<sup>th</sup>, 2011**

### CRUDE PALM OIL (CPO)

- ✓ CPO price remain range bound.
- ✓ 515 remains the nearest reliable support on the lower side.
- ✓ While 524 on the higher side becomes an important resistance level.
- ✓ 515-524 becomes the current trading range; drift in either direction will take the price further in the respective same.



**Strategy:** Crude Palm oil is likely to trade range bound. Nearness to resistance suggests caution.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	512	515	517.19	524	527
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	BUY	> 514	517	519	510

\*Do not carry forward the position until next day.