

Commodity: Chana
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

CHANA

Technical Commentary:

- Chana prices have reduced compared to the previous day but 9 day EMA is breaching 18 day EMA which hints for improvement in prices.
- MACD is rising in negative zone which furthers suggest for improvement in chana prices.
- RSI is moving down which supports weakness in the market.
- Closing of price above 9 & 18 days EMA hints for firmness in market.



Strategy: Buying for short term is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	June	2412	2426	2456	2478	2487
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	June	BUY	> 2445	2468	2478	2430

Do not carry forward the position until the next day.