

**Commodity: Sugar**  
**Contract: June**

**Exchange: NCDEX**  
**Expiry: May 20<sup>th</sup>, 2011**

## SUGAR

### Technical Commentary:

- Candlestick pattern shows indecision in the market as sugar futures trading range bound between 2720-2758.
- MACD is moving up in negative zone, hints for improvement in prices.
- RSI is also rising in the neutral zone, warranting the bears.
- It is advisable to wait till prices breach either of the level.



**Strategy:** It is advisable to wait till prices breach either of the level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	June	2705	2720	2747	2758	2771
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	June	WAIT	-	-	-	-

**Commodity: Gur**  
**Contract: July**

**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2011**

## GUR

### Technical Commentary:

- Gur futures indicates bearish trend.
- Closing of prices below 9 & 18 days EMA, hints for weakness in the market.
- MACD is moving down in positive zone, warranting the bulls.
- RSI is also moving down in neutral zone, further supports for weakness in the market.



**Strategy:** Selling from higher levels is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	June	1018	1025	1037	1045	1053
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	June	SELL	<1039	1032	1027	1045

Do not carry forward the position until the next day.