

Commodity: Chilli Exchange: NCDEX
Contract: June Expiry: June 20th, 2011

CHILLI

Technical Commentary:

Candlestick formation reveals indecision. Prices closed below 9 and 18-day EMA's thus supporting the bearish momentum in the short term. MACD and RSI are moving down and support the bearish sentiments in the futures market.



Strategy: Red Chilli is likely to trade with a weak bias. Participants may sell from highs

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|------|---------------|------|------|------|
| Chilli | NCDEX | June | 2318 | 2330 | 2345 | 2365 | 2380 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Chilli | NCDEX | June | SELL | 9340- 9345 | 9247 | 9232 | 9401 |

Commodity: Black Pepper

Contract: June

Exchange: NCDEX Expiry: June 20th, 2011

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals bearish sentiments. Prices closed above 9 and 18-day EMA's thus supporting the bullish momentum in the short term. MACD is flat and support the sideways sentiments. RSI is moving down and support the bearish sentiments in the futures market.



Strategy: Black Pepper is likely to trade with a weak bias. Participants may wait.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|-----------|-----------|-------|-------|-------|
| Black Pepper | NCDEX | June | 29418 | 29797 | 30177 | 30469 | 30762 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Black Pepper | NCDEX | June | WAIT | - | - | - | - |



Commodity: Turmeric Exchange: NCDEX
Contract: May Expiry: May 20th, 2011

TURMERIC

Technical Commentary:

Candlestick formation reveals bearish sentiments. Prices closed above 9 and 18-day EMAs thus supporting the bullish momentum in short term. MACD is moving up and support the bullish sentiments in the markets. RSI is moving down and support the bearish sentiments in the futures market.



Strategy: Turmeric is likely to trade with a weak bias. Participants may sell from highs.

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|---------------------------------|-------|------|------|---------------|------|------|------|
| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
| Turmeric NCDEX June | | | 8685 | 8753 | 8920 | 8985 | 9051 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Turmeric | NCDEX | June | BUY | 8850- 8855 | 8944 | 8959 | 8795 |

Commodity: Cardamom Exchange: MCX

Contract: June Expiry: June 15th, 2011

CARDAMOM

Technical Commentary:

Candlestick formation reveals bearish sentiments. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD and RSI are flat supports the sideways sentiments.



Strategy: Cardamom is likely to trade with a firm bias. Participants may buy from lows.

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|---------------------------------|-----|------|-------|-----------|-------|-----|-----|
| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
| Cardamom MCX June | | | 862 | 881 | 932.5 | 951 | 967 |
| Intraday Trade Call | | Call | Entry | T1 | T2 | SL | |
| Cardamom | MCX | June | BUY | 910-912 | 927 | 932 | 899 |



Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: June Expiry: June 20th, 2011

JEERA

Technical Commentary:

Candlestick formation reveals sellers active participation. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is flat and support sideways sentiments. RSI is moving down and support bearish sentiments.



Strategy: Cumin seed is likely to trade with a weak bias. Participants may sell from highs.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|------|--------|------|------|------|
| Jeera | NCDEX | June | 2318 | 2330 | 2345 | 2365 | 2380 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Jeera | NCDEX | June | BUY | > 2335 | 2350 | 2360 | 2328 |

Commodity: Coriander Exchange: NCDEX
Contract: June Expiry: June 20th, 2011

CORIANDER

Technical Commentary:

Candlestick formation reveals sellers active participation. Prices are below 9 and 18-day EMAs supporting bearish momentum in the short term. MACD is moving down supports bearish sentiments in the markets. RSI is moving down in the oversold region and is warranting caution to the bears.



Strategy: Coriander seed is likely to trade with a weak bias. Participants may sell from highs.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|------|---------------|------|------|------|
| Cardamom | NCDEX | June | 4708 | 4747 | 4785 | 4883 | 4977 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Cardamom | NCDEX | June | SELL | 4825- 4830 | 4777 | 4762 | 4864 |