

Domestic Fundamentals:

- Soy oil Price traded higher in the spot market.
- Demand for Soy oil refined improves in the spot market. Demand originates in Maharashtra and Indore.
- Availability of oils remains affected, as port stocks get lower.
- Total Edible oil imports declined by 14.8% to 3482615 MT in (Nov 2010-April 2011) as compared to 4089690 MT in 2009-10.
- Mustard Oil price continue to surge higher in the spot market. Optimism in the price is led by increased demand from retailers/Stockists as they continue to stock the oil at current levels also.
- Going forward, market sources in Jaipur convey that the current demand is not going to last for long. Higher availability to eventually weigh on the price.
- Mustard oil production is likely to rise by 15.52% to 25.5 lakh tonnes in 2010-11 as compared to 22 lakh tonnes in 2009-10.

International Market Fundamentals:

- Gains in Malaysian palm oil remain a positive driver, it remain boosted by positive demand outlook. Lower than expected rise in ending stocks (April 2011) also lend support to market.
- Exports of Malaysian palm oil products for May 1-15 rose 27.6 percent to 533,419 tonnes from 418,134 tonnes shipped during April 1-15.
- China's soy oil imports from June to September are likely to reach a total of 600,000 tonnes, sharply up from about 50,000 tonnes expected for May.
- China soy oil imports are projected to grow by 5.71% in 2011-12 to 1.85 million tonnes as compared to 1.75 million tonnes in 2010-11. US ending stocks are projected to decline by 18.75% to 0.91 million in 2011-12.

Outlook:

- **Vegetable oil price may remain range bound with upward bias. Pick up in domestic demand and decline in Vegoil imports remain supportive factors along with lower stock at ports. On the international front, likely pick up in China's demand for soybean and oil in the immediate months. Lower stock projections in US, both for soybean and Soy oil along with higher Imports projections for China's soybean and soy oil imports, will remain optimistic factors that will remain supportive of the price.**
- **Ranged walk of Crude oil infuse indecision, any upside movement in the same will further add to the strength.**

NCDEX Soy Ref

Contract	+/-	Open	High	Low	Close
May-11	3.7	625	630.50	625	629.60
Jun-11	3.6	633.90	637.75	632.20	635.25
Jul-11	1.7	636.70	639.50	635.60	635
Aug-11	0.55	639.20	639.60	636.15	636.75
Sep-11	-0.1	639.80	639.80	635.45	637.30

MCX CPO:

Contract	+/-	Open	High	Low	Close
May-11	1.9	523.50	525.90	521.20	523.40
Jun-11	2.3	519.50	523.20	518	520.20
Jul-11	2.2	516	519.30	514.80	516.50
Aug-11	-0.6	513.80	516	511.40	511.40
Sep-11	-	-	-	-	-

Contract	Volume	Change	OI	Change
May-11	1960	-	51360	
Jun-11	68930	-2530	122040	8840
Jul-11	28580	9560	76660	-1640
Aug-11	10070	3610	42400	2180
Sep-11	770	770	5270	5270

Contract	Volume	Change	OI	Change
May-11	353	64	2526	-40
Jun-11	44	-	21272	17014
Jul-11	517	316	1641	171
Aug-11	-	-	-	-
Sep-11	-	-	-	-

Spread	May-11	Jun-11	Jul-11	Aug-11
Spot	-29.6	-35.25	-36.7	-37.3
May-11	-	5.65	7.1	7.7
Jun-11	-	-	1.45	2.05
Jul-11	-	-		0.6

Spread	May-11	Jun-11	Jul-11	Aug-11
Spot	0.6	3.8	7.5	12.6
May-11	-	-3.2	-6.9	-12
Jun-11	-	-	-3.7	-8.8
Jul-11	-	-	-	-5.1



CBOT Soy Oil Futures:

Contract	+/-	Open	High	Low	Close
May-11	-	-	-	-	-
Jun-11	-	-	-	-	-
Jul-11	-	-	-	-	-
Aug-11	-	-	-	-	-
Sep-11	-	-	-	-	-

BMD CPO Futures:

Contract	+/-	Open	High	Low	Close
May-11	-	-	-	-	-
Jun-11	35	3351	3409	3350	3400
Jul-11	20	3261	3313	3255	3294
Aug-11	6	3243	3275	3228	3255
Sep-11	5	3222	3257	3257	3245

*Prices will be Updated a day after in the morning.

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	BERTH DATE	ETC	ACTIVITY
May Edible Oil Shipment							
Mt. Prosperity	Kandla	8,531	CPO	2/5/2011	2/5/2001	4/5/2011	Discharge
Mt.Anggarini	Kandla	13,995	CPO	13/5/2011			Discharge
Mt.Constance	Kandla	10540	CPO	3/5/2011			Discharge
Prisco Elizaveta	Haldia	13250	CDSBO	13/5/2011			Discharge
Wappen Von Stuttgart	Haldia	5,999	CPO	3/5/2011			Discharge
Fadl-E-Rabbi	Haldia	3,998	CPO	3/5/2011	6/5/2011	9/5/2011	Discharge
Titan Vision	Haldia	7,500	CPO	9/5/2011	12/5/2011	14/5/2011	Discharge
Angel No. 2	Haldia	7,299	CPO	13/5/2011			Discharge
Titan Glory	Haldia	4,999	CPO	15/5/2011			Discharge
World Bridge	Haldia	9,314	CPO	16/5/2011			Discharge
Grazia	Haldia	16,000	CDSBO	-	2/5/2011	6/5/2011	Discharge
Nord Strait	Haldia	14,500	CDSBO	-	-	2/5/2011	Discharge
Sun Bridge	Haldia	6,500	CPO	14/5/2011			Discharge
Angel No. 2	Haldia	7,299	CPO	13/5/2011			Discharge
Mt. Prosperity	Kandla	8,531	CPO	2/5/2011			Discharge
M.T.Horizon	Kandla	18,000	CPO	20/5/2011			Discharge
Mt.Puitaloka	Kandla	18,000	CPO	20/5/2011			Discharge
M.T.Alangova	Kandla	14,500	CPO	20/5/2011			Discharge
M.T.Anggarini	Kandla	13,995	CPO	13/5/2011			Discharge
Mt.Ginga Caracal	Kandla	8,500	CPO	18/5/2011			Discharge
Mt.Stx Infinity	Kandla	13,500	CPO	15/5/2011			Discharge



Mt.Sc Ningbo	Kandla	12,000	CPO	12/5/2011			Discharge
Mt. Constancy	Kandla	10,540	CPO	3/5/2011			Discharge
Au Aries	Kandla	4,000	Edible Oil	2/5/2011			Discharge
Samho Emerald	Kandla	4,950	Edible Oil	3/5/2011			Discharge
Samho Valencia	Chennai	10,000	CSFO	18/5/2011			Discharge
Sun Bridge	Chennai	2,000	CPO	18/5/2011			Discharge
Jin Hai Tong	Chennai	8,140	Palm Oil	16/5/2011			Discharge
Golden Brilliance	Chennai	9,300	CPO	15/5/2011			Discharge
Wisdom	Chennai	7,840	CSFO	15/5/2011			Discharge
Samho Emerald	Chennai	5,100	CSFO	18/5/2011			Discharge
Flores Palm	Chennai	9,300	Palm Oil	14/5/2011			Discharge
Samho Emerald	Chennai	5,100	CSFO	14/5/2011			Discharge
Sky Dream	Chennai	3,000	CPO	11/5/2011			Discharge
Sun Bridge	Chennai	2,000	CPO	18/5/2011			Discharge
Samho Valencia	Chennai	10,000	CSFO	15/5/2011			Discharge
Au Aries	Kolkata	4,000	CPO	6/5/2011	6/5/2011	8/5/2011	Discharge
Asia Adventurer	Kolkata	5,200	CPO	4/5/2011	5/5/2011	6/5/2011	Discharge
Titan Glory	Kakinada	3,200	Edible Oil	11/5/2011			Discharge
Jin Hai Tong	Kakinada	8,000	Edible Oil	15/5/2011			Discharge
Palma Prima	Kakinada	4,500	Edible Oil	7/5/2011	8/5/2011	9/5/2011	Discharge
Au Aries	Kakinada	4,000	Edible Oil	2/5/2011			Discharge
Elisabeth Schulte	Krishnapatnam	7,109	CPO	16/5/2011			Discharge
Fair Faethon	Krishnapatnam	6,000	CPO	12/5/2011			Discharge
Global Neptune	Mangalore	12,000	CPO	13/5/2011			Load
Liquid Plaiza	Mangalore	7,500	Sunflower Oil	3/5/2011			Discharge
Edible Oil Shipments for May 2011		389,529					
Edible Oil Imports (Oil year 2010-11 till date)		3,872,144					

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		16-05-11	14-05-11	



Refined Soybean Oil	Mumbai +VAT	605	602	+3
	Delhi (Loose)	637	630	+7
	Indore (Loose)	600	600	-
	Kota(Loose)	614	610	+4
	Hyderabad+VAT	660	655	+5
	Jaipur(Loose)	625	620	+5
	Rajkot(Loose)	600	600	-
	Akola(Loose)	644	641	+3
	Amrawati(Loose)	644	641	+3
	Haldiya Port(Loose)	606	606	-
	Jalna	644	643	+1
	Kakinada	621	621	-
	Nagpur	643	641	+2
	SoyDegumKandla/Mundra+VAT	585	580	+5
	Soy Degum Mumbai+VAT	585	580	+5
Palm Oil				
	Kandla CPO (5%FFA)	524	525	-1
	Kandla RBD Palmolein +VAT	555	554	+1
	Chennai RBD Palmolein (Loose)	575	570	+5
	Kakinada RBD Palmolein (Loose)	565	570	-5
	Mumbai RBD Pamolein+ VAT	574	570	+4
	Hyd. RBD Palmolein VAT	605	605	-
	Delhi RBD Palmolein (Loose)	610	605	+5
Refined Sunflower Oil				
	Hyderabad Exp +VAT	710	710	-
	Bellary (Exp. Oil)+VAT	626	626	-
	Chellakere (Exp. Oil)+VAT	629	629	-
	Erode (Exp. Oil)+VAT	680	680	-
	Latur (Exp. Oil)+VAT	626	626	-
	Kandla/Mundra	625	625	-

	Mumbai + VAT	670	670	-
	Chennai (Loose)	670	670	-
Groundnut Oil				
	Hyderabad +VAT	880	870	+10
	Chennai (Loose)	840	840	-
	Delhi (Loose)	870	870	-
	Gondal+VAT	840	835	+5
	Jamnagar +VAT	840	835	+5
	Narsarropeth+VAT	826	-	-
	Prodattour+VAT	826	826	-
	Mumbai + VAT	845	835	+10
	Rajkot (Loose)	835	830	+5
Rapeseed Oil				
	Alwar (Expeller Oil)(Loose)	586	583	+3
	Sri Ganga Nagar(Exp Oil-Loose)	581	576	+5
	Delhi (Exp. Oil) (Loose)	618	602	+16
	Jaipur (Expeller Oil) (Loose)	590	585	+5
	Kota (Expeller Oil) (Loose)	580	573	+7
	Mumbai (Exp. Oil) +VAT	608	607	+1
	Kolkata		-	-
	Hapur+VAT	610	610	-
	Agra (Kacchi Ghani Oil) +VAT	630	620	+10
Refined Cottonseed Oil				
	Mumbai +VAT	618	615	+3
	Hyderabad (Loose)	610	605	+5
	Rajkot (Loose)	615	610	+5
	Delhi (Loose)	605	600	+5
Malaysia Palmolein USD/MT				

	FOB (Oct)	1195	1207	-12
	CNF (Oct) - India	1223	1235	-12
Indonesia/Malaysia CPO USD/MT	FOB (Oct)	1125	1130	-5
	CNF (Oct) - India	1153	1157	-4
Argentina FOB (\$/MT)		13-05-2011	12-05-2011	Change
Soybean Oil Ship(Sep)	Feb/Mar	1180	1191	-11
Refined Soy Oil (Bulk) Ship(Sep)	Feb/Mar	1221	1233	-12
Sunflower Oil Ship(Sep)	Feb/Mar	1270	-	-
Cottonseed Oil Ship(Sep)	Feb/Mar	1160	1171	-11
Refine Linseed Oil(Bulk) Ship(Sep)	Feb/Mar	1200	1211	-11

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