

Oilseeds Domestic Fundamentals:

Oilseeds prices extended gains on buying support in cash markets. Spurt in some demand in the vegetable oils followed by auspicious period for marriages subsequently lend support to the local oilseeds prices.

Oilseeds International Fundamental:

Slow pace in soybean planting in US, higher G-3 soya oil exports ((increasing to about 730 Thd T in May (against 612 Thd T last year) and 5.87 Mn T in Sept/May 2010/11)) and larger than expected damage of EU-27 rapeseed crop due to frost remained bullish factors for the international oilseeds market.

Outlook:

The domestic oilseeds prices are likely to remain firm on buying support in the seed in physical market coupled with by waning supplies in rapeseed and fresh demand in the edible oils.

NCDEX Soybean Futures

Contract	+/-	Open	High	Low	Close
May-11	14	2350	2369	2347	2369
Jun-11	2.5	2390	2407.5	2347	2388.5
Jul-11	-1	2434	2445	2424	2424.5
Aug-11	-4.5	2455	2470	2447.5	2447.5
Sep-11	-15	2392	2406	2385	2390

Contract	Volume	Change	OI	Change
May-11	8710	140	28570	-8290
Jun-11	35800	-39350	169000	-25020
Jul-11	20070	8130	81940	52890
Aug-11	5270	3780	26570	1730

Spread	May-11	Jun-11	Jul-11	Aug-11
Spot	-14	-33.5	-69.5	-92.5
May-11	0	19.5	55.5	78.5
Jun-11		0	36	59
Jul-11			0	23
Aug-11				0

*Far Month Contract Vs Near Month Contract. Spot – Future.

Stocks	Demat	In-Process	Total	FED
	16.05.11	14.05.11	16.05.11	14.05.11
Akola	480	90	570	
Indore	40	-	40	
Kota	89	-	89	
Sagar	2408	-	2408	*2134

*Fed Stocks Expiry on 5 Jun & 5 Jul '11

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-11	-1	2770	2777	2759	2764
Jun-11	4	2813	2823	2805	2811
Jul-11	7	2858	2868	2851	2857
Aug-11	5	2903	2908	2892	2900
Sep-11	-	-	-	-	-

Contract	Volume	Change	OI	Change
May-11	35010	670	48710	-14420
Jun-11	85030	9880	209860	15840
Jul-11	10070	-1870	29160	110
Aug-11	870	-540	2860	160

Spread	May-11	Jun-11	Jul-11	Aug-11
Spot	-14	-61	-107	-150
May-11	0	47	93	136
Jun-11		0	46	89
Jul-11			0	43
Aug-11				0

*Far Month Contract Vs Near Month Contract. Spot – Future.

Stocks	Demat	In-Process	Total	FED
	16.05.11	14.05.11	16.05.11	14.05.11
S Ganganagar	50666	978	51644	
Bikaner	19090	1178	20268	
Kota	12087	252	12339	
Jaipur	48363	1649	50012	
Alwar	19664	201	19865	
Hapur	331	0	331	*78602

*Fed Stocks Expiry on 5 Oct'11

CBOT Soybean Futures:

Contract	+/-	Open	High	Low	Close
May-11					
Jun-11					
Jul-11					
Aug-11					
Sep-11					

*The table will be updated on 18 May 11 by 9.45 – 10 am as office will remain close on 17th May due to Buddha Purnima.

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		16-05-2011	14-05-2011	
	Indore –Plant	2335-2375	2320-2360	+15
	Indore –Mandi	2280-2330	2260-2325	+5
	Nagpur-Plant	2380-2420	2360-2420	Unch
	Nagpur – Mandi	2320-2360	2290-2340	+20
	Kota-Plant	2370-2400	2340-2380	+20
	Kota – Mandi	2330-2360	2310-2375	-15
Rapeseed/Mustard	Jaipur – C	2750	2720-2725	+25
	Alwar – C	2650	2600-2625	+25
	SriGanganagar	2400	2400	Unch
	Kota	2740	-	-
	Neewai	-	2595	-
	Delhi– C	2710	2630	+80
	Katni (MP)	-	-	-
	Hapur (UP)	2750	2725	+25
Groundnut Seed	Rajkot	685	680	+5
	Junagarh	650-720	-	-
	Deesa	-	-	-
	Kurnool	840	-	-
	Amreli	-	-	-
Sunflower Seed	Latur	3100-2150	3100-3150	Unch
	Gulbarga	2790-2900	2790-2900	
	Solapur	2900-3200	-	-
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		16-05-2011	14-05-2011	
	Madhya Pradesh	25000	20000	+5000
	Maharashtra		20000	
	Rajasthan		6000	
Rapeseed/Mustard	Rajasthan	400000	22500	
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	16/05/2011	14/05/2011	Change
Niger Seed (4% FM)	3200	3200	Unch
Sesame White 98/2/1 FM	5175	5150	+25
Sunflower Seed	3375	3400	-25
Kardi Seed 2% Exp Quality	2600	2600	Unch
Groundnut Kernel	4225	4200	+25
Castor Seed	5140	5110	+30

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