

Commodity: Refined Soybean Oil
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2011
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- ✓ Soy oil price remain inside a triangle range, upper trend line may act as resistance, and lower supports are likely to act.
- ✓ Candlestick formation indicates bulls encounter indecision.
- ✓ 629-640 becomes the current trading band for the price. Drift in either direction will take the price further in the respective same.
- ✓ Positioning of RSI in the daily chart favor bulls.

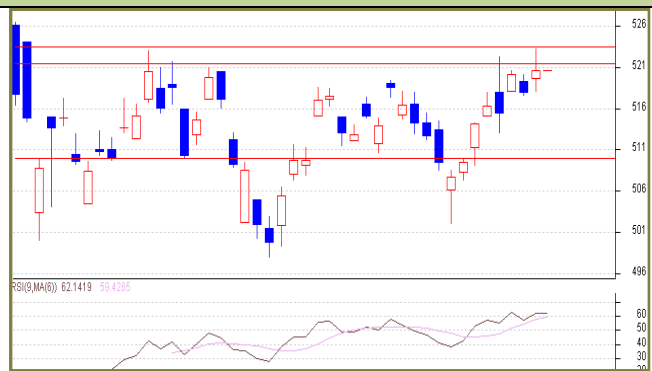


Strategy: Soybean oil is likely to trade range bound with firm bias. Dips may be used to go long, until breakout takes place.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	June	628	631	635.40	640	643
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	BUY	> 629	634	638	624

Commodity: Crude Palm Oil
Contract: June
Exchange: MCX
Expiry: June 30th, 2011
CRUDE PALM OIL (CPO)
Technical Commentary:

- ✓ CPO price trend remain range bound.
- ✓ 515 remains the nearest reliable support on the lower side.
- ✓ While 524 on the higher side becomes an important resistance level.
- ✓ 515-524 becomes the current trading range; drift in either direction will take the price further in the respective same.



Strategy: Crude Palm oil is likely to trade with Firm Bias

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	512	515	520.60	524	527
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	BUY	> 517	520	524	513

*Do not carry forward the position until next day.