

Commodity: Chana
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

CHANA

Technical Commentary:

- Candlestick pattern shows buying interest in the market.
- Increase in volume and open interest also supports bullish sentiments.
- MACD is rising in positive zone which further suggests for improvement in chana prices.
- RSI is rising which supports firmness in the market.
- Closing of price above 9 & 18 days EMA hints for firmness in market.



Strategy: Buying for short term is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	June	2435	2448	2492	2527	2544
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	June	BUY	> 2485	2505	2519	2470