

Commodity: Cotton Exchange: NCDEX
Contract: April Expiry: April 30th 2012

COTTON KAPASSRNR 1204(NCKPAJ2)2011/05/16 - Daily B:781.00 A:787.00 O 787.00 H 796.00 L 777.00 C 782.00 V 110 I 359 -10 **Technical Commentary:** Price is below the 9 and 18-day EMA EMA(9) 795.81 (18) 815.77 950 supporting the bearish trend in the short **AGRIWATCH** 900 term. MACD is flat in the negative region 850 and reveals a decline in bearish momentum. RSI is moving down in the 800 neutral region and supports the bearish 750 sentiments in the markets. DAV(9, 12, 12) -6.92831 MACD -7.33509 DIF 0.406777 -2 -7 -12 RSI(9,MA(6)) 35.3203 30 **Strategy:** Kapas is likely to trade with a weak bias. Participants may sell at highs. **Intraday Supports & Resistances S2 S1 PCP** R1 R2 Cotton **NCDEX** 731 758 784.3 810 823

Call

SELL

Entry

794-796

T1

779

T2

774

SL

807

Do not carry forward the position until the next day.

NCDEX

Intraday Trade Call

Cotton