

Commodity: Cotton
Contract: April

Exchange: NCDEX
Expiry: April 30th 2012

COTTON

Technical Commentary:

Price is below the 9 and 18-day EMA supporting the bearish trend in the short term. MACD is flat in the negative region and reveals a decline in bearish momentum. RSI is moving down in the neutral region and supports the bearish sentiments in the markets.



Strategy: Kapas is likely to trade with a weak bias. Participants may sell at highs.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	NCDEX		731	758	784.3	810	823
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	NCDEX		SELL	794-796	779	774	807

Do not carry forward the position until the next day.