

Commodity: Maize
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

MAIZE

Technical Commentary:

- As charts depict bearish sentiment in the market.
- Prices closed below 9 and 18 day EMA suggesting bearish sentiment in market.
- MACD is moving down in negative zone and current expectations continue with bearish movement for short term.
- RSI is moving sideways in oversold region and bearish movement may terminate here.
- Range bound to weak market movement expected in today's trading session and market participants are suggested to go for selling.



Strategy: Maize contract is likely to trade with a weak bias. Sell on rallies.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|-------------|-------|------|------|------|
| Maize | NCDEX | June | 1183 | 1196 | 1198 | 1226 | 1240 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Maize | NCDEX | June | SELL | <1214 | 1206 | 1197 | 1222 |

Do not carry forward the position until the next day.