

Commodity: Maize
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

MAIZE

Technical Commentary:

- As charts depict bearish sentiment in the market.
- Prices closed below 9 and 18 day EMA suggesting bearish sentiment in market.
- MACD is moving down in negative zone and current expectations continue with bearish movement for short term.
- RSI is moving sideways in oversold region and bearish movement may terminate here.
- Range bound to weak market movement expected in today's trading session and market participants are suggested to go for selling.



Strategy: Maize contract is likely to trade with a weak bias. Sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	June	1183	1196	1198	1226	1240
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	June	SELL	<1214	1206	1197	1222

Do not carry forward the position until the next day.