

Commodity: Wheat Contract: June

Exchange: NCDEX Expiry: June 20th, 2011

WHEAT							
 Technical Commentary: Candlestick chart formation shows selling interest in the market. 			Offeet New Denix 11 UBC/CV-WMM01/2011 TUCS17 Daniy Organization Aury Agritwatch 1985 0 1224.6 0 11224.6 0 1224.6 0 1224.6 0 0 40.6 0 101.6 000 + 0.6 Aury Agritwatch 1985 1256 Mv(9) 1224.6 1 (10) 1221.8 129 1290 1290 1290 1290 129 129 129 1290 1290 1290 1290 129 129 1290 <t< th=""></t<>				
 RSI and MACD are moving down in neutral and positive zone indicating weak sentiment in the market. 							
 Increase in volume and open interest is supportive for downtrend. 			ACC(12, 26, 12) 4 26665 DAV 4 16468 DIF 0.101966				
 Closing of prices above 9 & 18 days EMA also supporting bullish sentiments. 			TTTTTTTTTTTTTTTTTTTTTTTTTTTTTTTTTTTT				
• Market participants are advised to go for sell for short term							
Strategy: Buy on dips.							
Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Wheat	NCDEX	June	1207	1216	1224.80	1245	1252
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	June	SELL	<1228	1220	1218	1233
Do not carry forward the position until the peyt day							

Do not carry forward the position until the next day.