

## Commodity: Wheat Contract: June

## Exchange: NCDEX Expiry: June 20<sup>th</sup>, 2011

WHEAT							
<ul> <li>Technical Commentary:</li> <li>Candlestick chart formation shows selling interest in the market.</li> </ul>			Offeet New Denix 11 UBC/CV-WMM01/2011 TUCS17 Daniy         Organization         Aury         Agritwatch         1985           0 1224.6 0 11224.6 0 1224.6 0 1224.6 0 0 40.6 0 101.6 000 + 0.6         Aury         Agritwatch         1985         1256           Mv(9) 1224.6 1 (10) 1221.8         129         1290         1290         1290         1290           129         129         129         1290         1290         1290         1290           129         129         1290 <t< th=""></t<>				
<ul> <li>RSI and MACD are moving down in neutral and positive zone indicating weak sentiment in the market.</li> </ul>							
<ul> <li>Increase in volume and open interest is supportive for downtrend.</li> </ul>			ACC(12, 26, 12) 4 26665 DAV 4 16468 DIF 0.101966				
<ul> <li>Closing of prices above 9 &amp; 18 days EMA also supporting bullish sentiments.</li> </ul>			TTTTTTTTTTTTTTTTTTTTTTTTTTTTTTTTTTTT				
• Market participants are advised to go for sell for short term							
Strategy: Buy on dips.							
Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2
Wheat	NCDEX	June	1207	1216	1224.80	1245	1252
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	June	SELL	<1228	1220	1218	1233
Do not carry forward the position until the peyt day							

Do not carry forward the position until the next day.