

Commodity: Sugar
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

SUGAR

Technical Commentary:

- Candlestick pattern shows indecision in the market as sugar futures trading range bound between 2733-2752.
- MACD is moving up in negative zone, hints for improvement in prices.
- RSI is also rising in the neutral zone, warranting the bears.
- It is advisable to wait till prices breach either of the level.



Strategy: It is advisable to wait till prices breach either of the level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	June	2702	2733	2738	2752	2771
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	June	WAIT	-	-	-	-

Commodity: Gur
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

GUR

Technical Commentary:

- Gur futures indicates bearish trend.
- Closing of prices below 9 & 18 days EMA, hints for weakness in the market.
- MACD is moving down in positive zone, warranting the bulls.
- RSI is also moving down in neutral zone, further supports for weakness in the market.



Strategy: Selling from higher levels is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	June	1018	1025	1024	1045	1053
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	June	SELL	<1025	1020	1018	1028

Do not carry forward the position until the next day.