

Domestic Fundamentals:

- Soy oil Price traded higher in the spot market. Surge in CBOT Soy oil aggravated optimism on the day in addition to positive developments in the domestic fundamentals. Demand for Soy oil refined improves in the spot market. Availability of oils remains affected, as port stocks get lower.
- India's edible oil imports could drop 9 percent in the year to October due to higher domestic oilseed output as put by the managing director of Ruchi Soya Industries. India, bought 3.5 million tonnes of edible oils in the first half of 2010/11, down from 4.1 million tonnes in the year ago period.
- Groundnut oil price surged higher in the spot market. According to market sources arrivals remain lower which is leading to lesser supply being available for crushing and also contributing to disparity (currently at breakeven). Ground nut oil demand remains normal and going forward price is again likely to catch up more from the current levels (Rs. 850) per 10 Kg.

International Market Fundamentals:

- Malaysian crude palm oil to a two-week high on Wednesday as traders bet on strong demand in the weeks to come as top vegetable oil buyers India and China restock.
- Exports of Malaysian palm oil products for May 1-15 rose 27.6 percent to 533,419 tonnes from 418,134 tonnes shipped during April 1-15.
- China's soy oil imports from June to September are likely to reach a total of 600,000 tonnes, sharply up from about 50,000 tonnes expected for May.

Outlook:

- **Vegetable oil price trend is likely to remain positively skewed. Pick up in domestic demand and decline in Vegoil imports remain supportive factors along with lower stock at ports. On the international front, likely pick up in China's demand for soybean and oil in the immediate months. Lower stock projections in US, both for soybean and Soy oil along with higher Imports projections for China's soybean and soy oil imports, will remain optimistic factors that will remain supportive of the price.**
- **Ranged walk of Crude oil infuse indecision, any upside movement in the same will further add to the strength.**

NCDEX Soy Ref

Contract	+/-	Open	High	Low	Close
May-11	+5.25	634	638	631	634.15
Jun-11	+3.3	637.5	642.6	637.5	638.7
Jul-11	+4.3	640.5	645.65	640.4	641.2
Aug-11	+3.9	642.85	646	641.3	641.3
Sep-11	+5.1	640.85	646	640.85	641.5

Contract	Volume	Change	OI	Change
May-11	12140	2390	39690	-11660
Jun-11	96970	-11930	119330	-5240
Jul-11	27730	-850	80960	3870
Aug-11	7170	-2900	45980	3860
Sep-11	1440	430	5770	500

Spread	May-11	Jun-11	Jul-11	Aug-11
Spot	-19.15	-23.7	-26.2	-26.3
May-11		4.55	7.05	7.15
Jun-11			2.5	2.6
Jul-11				0.1

MCX CPO:

Contract	+/-	Open	High	Low	Close
May-11	+2.2	525.9	527.9	524.8	525.5
Jun-11	+4.2	523	526	523	524.8
Jul-11	+5.2	520	522.9	519.9	521.6
Aug-11	+3.9	517.5	518	515.5	517.7
Sep-11	-	-	-	-	-

Contract	Volume	Change	OI	Change
May-11	1163	810	2349	-177
Jun-11	317	-214	4458	49
Jul-11	886	369	1878	237
Aug-11	-	-	-	-
Sep-11	-	-	-	-

Spread	May-11	Jun-11	Jul-11	Aug-11
Spot	4.5	5.2	8.4	12.3
May-11		-0.7	-3.9	-7.8
Jun-11			-3.2	-7.1
Jul-11				-3.9



CBOT Soy Oil Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	-	-	-	-	-
Aug-11	-	-	-	-	-
Sep-11	-	-	-	-	-
Oct-11	-	-	-	-	-
Dec-11	-	-	-	-	-

BMD CPO Futures:

Contract	+/-	Open	High	Low	Close
Jun-11	+11	3400	3428	3400	3400
Jul-11	+42	3320	3345	3320	3336
Aug-11	+42	3290	3305	3287	3297
Sep-11	+40	3287	3289	3271	3287
Oct-11	-	-	-	-	-

- Prices will be updated tomorrow morning

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	BERTH DATE	ETC	ACTIVITY
May Edible Oil Shipment							
Mt. Prosperity	Kandla	8,531	CPO	2/5/2011	2/5/2011	4/5/2011	Discharge
Mt.Anggarini	Kandla	13,995	CPO	13/5/2011			Discharge
Mt.Constance	Kandla	10540	CPO	3/5/2011			Discharge
Prisco Elizaveta	Haldia	13250	CDSBO	13/5/2011			Discharge
Wappen Von Stuttgart	Haldia	5,999	CPO	3/5/2011			Discharge
Fadl-E-Rabbi	Haldia	3,998	CPO	3/5/2011	6/5/2011	9/5/2011	Discharge
Titan Vision	Haldia	7,500	CPO	9/5/2011	12/5/2011	14/5/2011	Discharge
Angel No. 2	Haldia	7,299	CPO	13/5/2011			Discharge
Yue You 902	Haldia	5,350	CPO	19/5/2011			Discharge
Titan Glory	Haldia	4,999	CPO	15/5/2011			Discharge
World Bridge	Haldia	9,314	CPO	16/5/2011			Discharge
Grazia	Haldia	16,000	CDSBO	-	2/5/2011	6/5/2011	Discharge
Cielo Di Londra	Haldia	10,000	CDSBO	15/5/2011			Discharge
Nord Strait	Haldia	14,500	CDSBO	-	-	2/5/2011	Discharge
Sun Bridge	Haldia	6,500	CPO	14/5/2011			Discharge
Angel No. 2	Haldia	7,299	CPO	13/5/2011			Discharge
Mt. Prosperity	Kandla	8,531	CPO	2/5/2011			Discharge
M.T.Horizon	Kandla	18,000	CPO	20/5/2011			Discharge
Mt.Puitaloka	Kandla	18,000	CPO	20/5/2011			Discharge
M.T.Alangova	Kandla	14,500	CPO	20/5/2011			Discharge
Mt.Anggarini	Kandla	13,995	CPO	13/5/2011	17/5/2011	19/5/2011	Discharge



Mt.Ginga Caracal	Kandla	8,500	CPO	18/5/2011			Discharge
Mt.Stx Infinity	Kandla	13,500	CPO	15/5/2011	16/5/2011	18/5/2011	Discharge
Mt.Sc Ningbo	Kandla	12,000	CPO	12/5/2011			Discharge
Mt. Constancy	Kandla	10,540	CPO	3/5/2011			Discharge
Au Aries	Kandla	4,000	Edible Oil	2/5/2011			Discharge
Samho Emerald	Kandla	4,950	Edible Oil	3/5/2011			Discharge
Samho Valencia	Chennai	10,000	CSFO	18/5/2011			Discharge
Sun Bridge	Chennai	2,000	CPO	18/5/2011			Discharge
Jin Hai Tong	Chennai	8,140	Palm Oil	16/5/2011			Discharge
Golden Brilliance	Chennai	9,300	CPO	15/5/2011	16/5/2011	21/5/2011	Discharge
Wisdom	Chennai	7,840	CSFO	15/5/2011			Discharge
Titan Peace	Chennai	5,000	CPO	19/5/2011			Discharge
Samho Emerald	Chennai	5,100	CSFO	18/5/2011			Discharge
Flores Palm	Chennai	9,300	Palm Oil	14/5/2011			Discharge
Samho Emerald	Chennai	5,100	CSFO	21/5/2011			Discharge
Sky Dream	Chennai	3,000	CPO	11/5/2011			Discharge
Sun Bridge	Chennai	2,000	CPO	20/5/2011			Discharge
Samho Valencia	Chennai	10,000	CSFO	20/5/2011			Discharge
Au Aries	Kolkata	4,000	CPO	6/5/2011	6/5/2011	8/5/2011	Discharge
Asia Adventurer	Kolkata	5,200	CPO	4/5/2011	5/5/2011	6/5/2011	Discharge
Titan Glory	Kakinada	3,200	Edible Oil	11/5/2011			Discharge
Jin Hai Tong	Kakinada	8,000	Edible Oil	15/5/2011			Discharge
Palma Prima	Kakinada	4,500	Edible Oil	7/5/2011	8/5/2011	9/5/2011	Discharge
Wisdom	Kakinada	5,100	Edible Oil	17/5/2011			Discharge
Elisabeth Schulte	Kakinada	8,500	Edible Oil	18/5/2011			Discharge
Au Aries	Kakinada	4,000	Edible Oil	2/5/2011			Discharge
Elisabeth Schulte	Krishnapatnam	7,109	CPO	16/5/2011			Discharge
Yue You 902	Krishnapatnam	5,000	CPO	17/5/2011			Discharge
Fair Faethon	Krishnapatnam	6,000	CPO	12/5/2011			Discharge
Global Neptune	Mangalore	12,000	CPO	13/5/2011			Load
Liquid Plaiza	Mangalore	7,500	Sunflower Oil	3/5/2011			Discharge
Edible Oil Shipments for May 2011		428,479					
Edible Oil Imports (Oil year 2010-11 till date)		3,911,094					

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		18-05-11	16-05-11	
Refined Soybean Oil	Mumbai +VAT	615	605	+10
	Delhi (Loose)	640	637	+3
	Indore (Loose)	605	600	+5
	Kota(Loose)	615	614	+1
	Hyderabad+VAT	665	660	+5
	Jaipur(Loose)	625	625	-
	Rajkot(Loose)	610	600	+10
	Akola(Loose)	646	644	+2
	Amrawati(Loose)	646	644	+2
	Haldiya Port(Loose)	617	606	+11
	Jalna	656	644	+12
	Kakinada	631	621	+10
	Nagpur	646	643	+3
	SoyDegumKandla/Mundra+VAT	590	585	+5
	Soy Degum Mumbai+VAT	592	585	+7
Palm Oil				
	Kandla CPO (5%FFA)	530	524	+6
	Kandla RBD Palmolein +VAT	560	555	+5
	Chennai RBD Palmolein (Loose)	575	575	-
	Kakinada RBD Palmolein (Loose)	565	565	-
	Mumbai RBD Pamolein+ VAT	582	574	+8
	Hyd. RBD Palmolein VAT	605	605	-
	Delhi RBD Palmolein (Loose)	615	610	+5
Refined Sunflower Oil				
	Hyderabad Exp +VAT	710	710	-
	Bellary (Exp. Oil)+VAT	628	626	+2
	Chellakere (Exp. Oil)+VAT	633	629	+4



	Erode (Exp. Oil)+VAT	680	680	-
	Latur (Exp. Oil)+VAT	626	626	-
	Kandla/Mundra	630	625	+5
	Mumbai + VAT	672	670	+2
	Chennai (Loose)	670	670	-
Groundnut Oil				
	Hyderabad +VAT	880	880	-
	Chennai (Loose)	840	840	-
	Delhi (Loose)	875	870	+5
	Gondal+VAT	850	840	+10
	Jamnagar +VAT	850	840	+10
	Narsarropeth+VAT	836	826	+10
	Prodattour+VAT	821	826	-5
	Mumbai + VAT	845	845	-
	Rajkot (Loose)	850	835	+15
Rapeseed Oil				
	Alwar (Expeller Oil)(Loose)	591	586	+5
	Sri Ganga Nagar(Exp Oil-Loose)	581	581	-
	Delhi (Exp. Oil) (Loose)	615	618	-3
	Jaipur (Expeller Oil) (Loose)	592	590	+2
	Kota (Expeller Oil) (Loose)	582	580	+2
	Mumbai (Exp. Oil) +VAT	611	608	+3
	Kolkata	-	-	-
	Hapur+VAT	620	610	+10
	Agra (Kacchi Ghani Oil) +VAT	630	630	-
Refined Cottonseed Oil				
	Mumbai +VAT	622	618	+4
	Hyderabad (Loose)	610	610	-
	Rajkot (Loose)	625	615	+10

	Delhi (Loose)	610	605	+5
Malaysia Palmolein USD/MT				
	FOB (Oct)	1210	1195	+15
	CNF (Oct) - India	1237	1223	+14
Indonesia/Malaysia CPO USD/MT				
	FOB (Oct)	1135	1125	+10
	CNF (Oct) - India	1162	1153	+9
Argentina FOB (\$/MT)		17-05-2011	16-05-2011	Change
Soybean Oil Ship(Sep)	Feb/Mar	1196	1185	+11
Refined Soy Oil (Bulk) Ship(Sep)	Feb/Mar	1237	1226	+11
Sunflower Oil Ship(Sep)	Feb/Mar	-	1260	-
Cottonseed Oil Ship(Sep)	Feb/Mar	1176	1165	+11
Refine Linseed Oil(Bulk) Ship(Sep)	Feb/Mar	1216	1205	+11

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