

**Commodity: Refined Soybean Oil**  
**Contract: June**
**Exchange: NCDEX**  
**Expiry: June 19<sup>th</sup>, 2011**
**REFINED SOYBEAN OIL (RSBO)**
**Technical Commentary:**

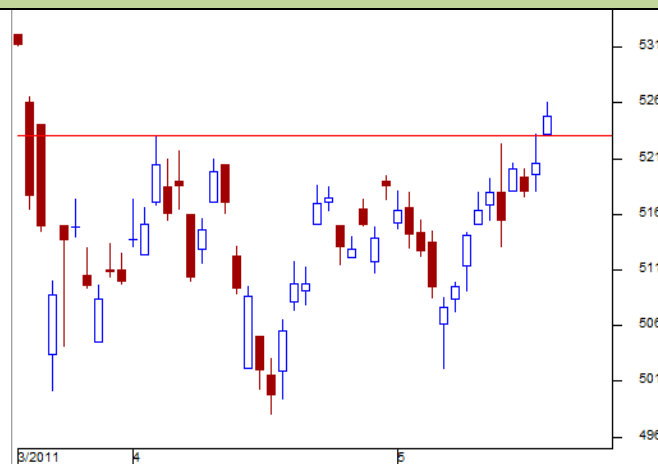
- ✓ Soy oil price able to breach its falling trend line with volume remains relatively stable indicating further possible surge in prices.
- ✓ Candlestick formation indicates though indecision however any decline might find strong support towards the falling trend line towards 635.
- ✓ Any bounce from 635 shall bring the prices to test towards its key resistance zone of 645.
- ✓ Indicators such as RSI, MACD, Oscillators and Trix showing firmness while prices manage to breach its price channel indicating short term firmness.


**Strategy:** Soybean oil is likely to trade on encouraging note. Buying at dip level is desirable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	June	628.00	634.00	638.70	648.50	652.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	BUY	> 640.00	644.00	646.00	638.00

**Commodity: Crude Palm Oil**  
**Contract: June**
**Exchange: MCX**  
**Expiry: June 30<sup>th</sup>, 2011**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- ✓ CPO price able to close above its key resistance of 523. Volume remains supportive for the prices indicating further possibility of near term up-side.
- ✓ Breaching of the consolidation needs further confirmation to instigate a new bull run.
- ✓ Meanwhile, 523 shall act as an immediate support which might act as a technical cushion.
- ✓ Oscillators and other indicators stand supportive for the prices indicating near term firmness.


**Strategy:** Crude Palm oil is likely to trade with Firm Bias

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	520	523	524.80	531	533
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	BUY	> 526	529	530	524

\*Do not carry forward the position until next day.