

Commodity: Sugar
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

SUGAR

Technical Commentary:

- Candlestick pattern shows bearishness in the market as sugar futures price breached 2733-2752 level.
- MACD is moving down in negative zone, hints for improvement in prices.
- RSI is also hovering in oversold region which also suggests improvement in the prices.
- It is advisable to sell from resistance level.



Strategy: It is advisable to sell from resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	June	2684	2692	2697	2718	2733
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	June	Sell	<2709	2692	2684	2718

Commodity: Gur
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

GUR

Technical Commentary:

- Gur futures indicates bearish trend.
- Closing of prices below 9 & 18 days EMA, hints for weakness in the market.
- MACD is moving down in positive zone, warranting the bulls.
- RSI is also moving down in neutral zone, further supports for weakness in the market.



Strategy: Selling from higher levels is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	996	1001	1000.5	1016	1045
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	SELL	<1010	1001	996	1016

Do not carry forward the position until the next day.