

Commodity: Chilli
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2011
CHILLI
Technical Commentary:

Candlestick formation shows sellers participation. Prices closed below 9 and 18-day EMA's thus supporting the bearish momentum in the short term. MACD is moving down in the negative region and reveals an increase in the bearish momentum. RSI is moving down in the oversold region and warranting caution to the bears.


Strategy: Red Chilli is likely to trade with a weak bias. Participants may sell from highs

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	June	8388	8550	8712	8954	9196
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	June	SELL	8775-8780	8687	8672	8834

Commodity: Black Pepper
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2011
BLACK PEPPER
Technical Commentary:

Candlestick formation shows buyers participation. Prices closed above 9 and 18-day EMA's thus supporting the bullish momentum in the short term. MACD is flat and support the sideways sentiments. RSI is moving up and support the bullish sentiments in the futures market.


Strategy: Black Pepper is likely to trade with a weak bias. Participants sell from highs.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	June	29050	29525	30000	30462	30924
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	June	SELL	30200-30210	29898	29873	30378

Commodity: Turmeric
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2011

TURMERIC

Technical Commentary:

Turmeric chart is moving down into uncharted territories. Candlestick formation reveals bearish sentiments. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is moving up in the negative region and reveals a decline in the bearish momentum. RSI is moving down in the oversold region and warranting caution to the bears.



Strategy: Turmeric is likely to trade with a weak bias. Participants may sell from highs.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	June	7827	7935	8044	8167	8291
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	June	SELL	8080-8085	7999	7983	8136

Commodity: Cardamom
Contract: June

Exchange: MCX
Expiry: June 15th, 2011

CARDAMOM

Technical Commentary:

Candlestick formation reveals selling pressure in the markets. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is moving up in the negative region and reveals a decline in the bearish momentum. RSI is moving down and support the bearish sentiments in the futures market.



Strategy: Cardamom is likely to trade with a weak bias. Participants may sell on rebounds.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	June	867	887	907.8	927	945
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	June	SELL	918-920	907.8	903	898

Commodity: Jeera (Cumin Seed)
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

JEERA

Technical Commentary:

Candlestick formation reveals indecision in the markets. Prices closed above 9-day EMAs thus supporting the bullish momentum in short term. MACD is moving up in the negative region and reveals a decline in the bearish momentum. RSI is moving down and support bearish sentiments.



Strategy: Cumin seed is likely to trade with a firm bias. Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	June	14793	14895	15117	15217	15317
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	June	BUY	15000-15010	15160	15185	14907

Commodity: Coriander
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

CORIANDER

Technical Commentary:

Candlestick formation reveals sellers pressure at highs. Prices are below 9 and 18-day EMAs supporting bearish momentum in the short term. MACD is moving down in the negative region and reveals an increase in the bearish momentum. RSI is moving down in the oversold region and is warranting caution to the bears.



Strategy: Coriander seed is likely to trade with a weak bias. Participants may sell from highs.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	NCDEX	June	4545	4604	4664	4745	4827
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	NCDEX	June	SELL	4690-4695	4643	4628	4728