

Oilseeds Domestic Fundamentals:

Oilseeds prices continued uptrend on buying support and supportive international vegoil market. Fresh demand in the vegetable oils followed by auspicious period for marriages further has lent support to the local oilseeds prices.

Oilseeds International Fundamental:

The overall US soybean planting progress, week ending May 15, 2011, is reported at 22 per cent, well below the five-year average of 31%, higher G-3 soya oil exports ((increasing to about 730 Thd T in May (against 612 Thd T last year) and 5.87 Mn T in Sept/May 2010/11)) and larger than expected damage of EU-27 rapeseed crop due to frost remained bullish factors for the international oilseeds market.

Outlook:

The domestic oilseeds prices are likely to remain firm on buying support in the seed in physical market coupled with by waning supplies in rapeseed and fresh demand in the edible oils.

NCDEX Soybean Futures

Contract	+/-	Open	High	Low	Close
Jun-11	13.5	2400	2414	2400	2404
Jul-11	7.5	2440	2446.5	2435.5	2436
Aug-11	6.5	2468.5	2471	2458	2458
Sep-11	6.5	2406	2406	2400	2400

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-11	21	2823	2849	2822	2834
Jul-11	19	2842	2892	2829	2877
Aug-11	17	2921	2935	2911	2918
Sep-11	-	-	-	-	-

Contract	Volume	Change	OI	Change
May-11	8440	-270	20760	-7810
Jun-11	45080	9280	166740	-2260
Jul-11	23250	3180	80890	-1050
Aug-11	4540	-730	27780	1210

Contract	Volume	Change	OI	Change
May-11	36560	1550	32890	-15820
Jun-11	104080	19050	209940	80
Jul-11	23210	13140	30690	1530
Aug-11	1640	770	3510	650

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Spot	-24	-67	-108	-
Jun-11	0	43	84	-
Jul-11		0	41	-
Aug-11			0	-
Sept-11	-	-	-	-

*Far Month Contract Vs Near Month Contract. Spot – Future.

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Spot	-24	-56	-78	-20
Jun-11	0	32	54	-4
Jul-11		0	22	-36
Aug-11				-58
Sep-11				0

*Far Month Contract Vs Near Month Contract. Spot – Future.

Stocks	Demat	In-Process	Total	FED
	16.05.11	14.05.11	16.05.11	14.05.11
Akola	480	90	570	
Indore	40	-	40	
Kota	89	-	89	
Sagar	2408	-	2408	*2134

*Fed Stocks Expiry on 5 Jun & 5 Jul '11

Stocks	Demat	In-Process	Total	FED
	16.05.11	14.05.11	16.05.11	14.05.11
S Ganganagar	50666	978	51644	
Bikaner	19090	1178	20268	
Kota	12087	252	12339	
Jaipur	48363	1649	50012	
Alwar	19664	201	19865	
Hapur	331	0	331	*78602

*Fed Stocks Expiry on 5 Oct'11

CBOT Soybean Futures:

Contract	Open	High	Low	Close	+/-
Jul-11	1340.75	1388.00	1340.75	1379.50	+38.50
Aug-11	1336.25	1380.50	1336.25	1372.75	+36.50
Sep-11	1329.50	1370.00	1328.25	1363.00	+34.75
Nov-11	1320.00	1360.25	1320.00	1353.25	+32.75
Jan-11	1331.25	1368.25	1331.25	1362.50	+32.00

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		18-05-2011	16-05-2011	
	Indore –Plant	2360-2400	2335-2375	+25
	Indore –Mandi	2260-2330	2280-2330	Unch
	Nagpur-Plant	2390-2430	2380-2420	+10
	Nagpur – Mandi	2340-2420	2320-2360	+60
	Kota-Plant	2380-2420	2370-2400	+20
	Kota – Mandi	2325-2400	2330-2360	+40
Rapeseed/Mustard	Jaipur – C	2810	2750	+60
	Alwar – C	2700	2650	+50
	SriGanganagar	2410	2400	+10
	Kota	-	2740	-
	Neewai	2660	-	-
	Delhi– C	2720	2710	+20
	Katni (MP)	-	-	-
	Hapur (UP)	2800	2750	+50
Groundnut Seed	Rajkot	685	685	Unch
	Junagarh	680-720	650-720	Unch
	Deesa	-	-	-
	Kurnool	-	840	-
	Amreli	-	-	-
Sunflower Seed	Latur	2850-2350	3100-2150	+200
	Gulbarga	2700-2800	2790-2900	-100
	Solapur	2950-2350	2900-3200	+150
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		18-05-2011	16-05-2011	
	Madhya Pradesh	45000	25000	
	Maharashtra		18000	
	Rajasthan		6000	
Rapeseed/Mustard	Rajasthan	150000	400000	-
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	18/05/2011	16/05/2011	Change
Niger Seed (4% FM)	3200	3200	Unch
Sesame White 98/2/1 FM	5175	5175	Unch
Sunflower Seed	3375	3375	Unch
Kardi Seed 2% Exp Quality	2600	2600	Unch
Groundnut Kernel	4250	4225	+25
Castor Seed	5195	5140	+45

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