AGRIWATCH

Pulses Daily Report
May 19, 2011

Pulses Domestic Fundamentals:

- According to the market sources, state run trading agencies are procuring chana in Rajasthan at market rates and this has supported domestic chana prices.
- Comfortable stock of imported peas in domestic markets is restricting uptrend in peas prices as marginal increase in peas prices made sellers to enter in the market.

Pulses International Fundamental:

- Sowing of lentils and peas in Canada has delayed due to the wet fields as around 5% area has been covered in Saskatchewan till date compared to the 13% covered in last year during the same period.
- Sharp decline in Canada's ending stocks of peas during 2010-11 amid good demand of the commodity in international markets is constantly supporting northwards movement in global peas prices.

Outlook: Prices of all the pulses are expected to remain range bound except Urad as tight supplies of urad might support its prices to some extent.

Indicative International Prices (C&F, $/MT): May 19, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania		-
Tur Lemon	Burmese	735	725
Tur FAQ	African	-	-
Tur	Malawi/Mozambique	-	-
Yellow Lentils (Richleas)*	Canadian	-	-
Yellow Lentils (Laird)*	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	-	-
Yellow Peas*	Canadian	450-460	440-450
Yellow Peas	Ukrainian		
Yellow Peas*	U.S.		
Urad FAQ*(New)	Burmese	870	860
Urad SQ*(New)	Burmese	1030	1020
Chickpea	Australian		
Moong Pedishewa*	Burmese	1200	1190
Moong	Tanzania	-	-
Moong Annashewa	Burmese	-	-

FOREX

Currency	19-05-11	18-05-11
US Dollar	44.98	45.08
Euro	64.16	64.30
Yen (100)	55.11	55.55
GBP	72.68	73.34

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
May-11	+28	2388	2418	2377	2411
Jun-11	+34	2468	2507	2460	2497
Jul-11	+35	2544	2586	2540	2578
Aug-11	+34	2626	2653	2609	2646
Sep-11	+29	2656	2709	2656	2705

Contract	Volume	Change	OI	Change
May-11	33850	-5090	29600	-10630
Jun-11	173940	+32870	180800	-8460
Jul-11	125680	+69630	125680	+25000
Aug-11	3930	-6560	19390	-360
Sep-11	440	-370	3180	+170

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Spot	-72	-153	-221	-280
Jun-11		81	149	208
Jul-11			68	127
Aug-11				59

Stocks	Demat	In-Process	Total	FED
	18.05.11	18.05.11	18.05.11	16.05.11
Bikaner	37791	1370	39161	36626
Delhi	43371	3813	47184	39572
Indore	9904	120	10024	9874
Dewas	1224	40	1264	1224

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Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			19-05-2011	18-05-2011	-
Chana	Mumbai	Australian	2225	2275	-50
	Delhi	Rajasthan	2350-2360	2365-2370	-10
		Madhya Pradesh	2425	2425	-
	Bikaner	Desi	2260	2280	-20
	Indore	Kantewala	2400	2375	+25
	Kanpur	Desi	2585	2600	-15
	Latur	Gauran	2250-2600	2250-2575	+25
		Annagiri	2550-2575	2600	-25
		G-12	2350-2400	2300-2350	+50
Peas	Mumbai	White American	1900	1900	-
		White Canadian	1840-1841	1841	-
		Green American	2625	2600	+25
		Green Canadian	2100-2275	2100-2350	+25
	Kanpur	Desi	2150	2150	-
Tur	Mumbai	Burmese Lemon	3200-3275	3200-3300	-25
	Delhi	Burmese Lemon	3400	3425	-25
	Chennai	Burmese Lemon	3100	3100	
	Gulbarga	Red	-	3580	-
	Latur	Red	3000-3700	2900-3700	-
	Jalna	Red	2500-3000	2500-3000	-
	Jalgaon	Red	3000-3500	3000-3500	-
Masoor	Mumbai	Red Lentils	2700-2825	2700-2800	+25
		Chanti Export	4000-4150	4000-4100	+50
	Delhi	MP/ Kota Line	2850-2900	2850	+50
		UP/ Sikri Line	3050-3100	3050-3100	-
	Kanpur	Mill Delivery	3000	3030	-30
		Bareilly Delivery	3050	3070	-20
	Indore	Masra	3000	3000	-

Moong	Mumbai	Annaseva	-	4000	-
	Chennai	Pedishwa	5500	5500	-
	Delhi	Mertha City	5400	5400	-
		Rajasthan Line	-	-	-
	Indore	Chamki	4700-4800	4800-4900	-100
	Kanpur	Desi	4300	4200-4250	+50
	Jaipur	Desi	4000-4500	4000-4500	-
Urad	Mumbai	Burmese FAQ	4050	4025-4050	-
	Delhi	Burmese FAQ	4225-4250	4200-4250	-
	Chennai	Burmese FAQ	4200	4200	-
		Burmese SQ	4800	4750	+50
	Indore	Desi	4000-4200	4200	-
	Vijayawada	Polished	4800	4800	-
	Jalgaon	Desi	4000-4200	4000-4200	-

Pulses Prices are in INR/bag. (1 bag=100 kg).

Pulses Arrivals in Key Centers

Commodity	Centre		Arrivals in bags/Qtl		Change
			19-05-2011	18-05-2011	
Chana	Mumbai	Australian	-	-	-
		Rajasthan	40	40-45	-5
	Delhi	Madhya Pradesh	40	40-45	-5
	Bikaner	Desi	2000	2000	-
	Indore	Kantewala	2500	1000-1200	+1300
	Kanpur	Desi	1500	800-900	+600
		Gauran	200	700	-500
		Annagiri	100	400	-300
	Latur	G-12	200	300	-100
Peas	Mumbai	White American	-	-	-
		White Canadian	-	-	-
		Green American	-	-	-
		Green Canadian	-	-	-
	Kanpur	Desi	500	400-500	-

Tur	Mumbai	Burmese Lemon	-	-	-
	Delhi	Burmese Lemon	-	-	-
	Chennai	Burmese Lemon	3100	3100	-
	Gulbarga	Red	-	5500	-
	Latur	Red	2000	2000	-
	Jalna	Red	200	500	-300
	Jalgaon	Red	200-300	200-300	-
Masoor	Mumbai	Red Lentils	-	-	-
		Chanti Export	-	-	-
	Delhi	MP/ Kota Line	-	-	-
		UP/ Sikri Line	-	-	-
	Kanpur	Mill Delivery	1500	2000	-500
		Bareilly Delivery	1500	2000	-500
	Indore	Masra	500-700	1500	-800
Moong	Mumbai	Annaseva	-	-	-
	Chennai	Pedishwa	-	-	-
	Delhi	Mertha City	-	-	-
		Rajasthan Line	-	-	-
	Indore	Chamki	300	700	-400
	Kanpur	Desi	-	-	-
	Jaipur	Desi	6000	5000	+1000
Urad	Mumbai	Burmese FAQ	-	-	-
	Delhi	Burmese FAQ	-	-	-
	Chennai	Burmese FAQ	-	-	-
		Burmese SQ	-	-	-
	Indore	Desi	700	700	-
	Vijayawada	Polished	500	500	-
	Jalgaon	Desi	50-100	50-100	-

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Arrivals in bags/Qtl		Change
		19-05-2011	18-05-2011	
Tur	Jalgaon	5600-5800	5600-5800	-
	Latur	5700	5700	-
	Indore	5400	5350	+50
	Gulbarga	-	5300-5400	-
	Katni	5550-5650	5550-5650	-
	Katni (Sava)	4450-4550	4450-4550	-
Masoor	Kanpur (Malka)	3450	3450	-
	Indore	3600	3500-3600	-
	Delhi (Badi Masoor)	3550-3600	3550	+50
	Delhi (Choti Masoor)	4000-4050	4000-4100	-50
	Katni	3500-3650	3500-3650	-
Chana	Jalgaon	2900-3000	2900-3000	-
	Latur	2900	2800	+100
	Akola	2800-2830	2825	+5
	Kanpur	2925	2950	-25
	Bikaner	2725	2750	-25
	Indore	3300-3350	3400-3450	-100
	Delhi	2750-2850	2750-2875	-25
	Gulbarga	-	2900-3000	-
Urad	Jalgaon	5500-5600	5500-5600	-
	Bikaner (Split)	5700	5700	-
	Indore	6900	6700	+200
Moong	Jalgaon	6300-6400	6300-6400	-
	Bikaner (Split)	5400	5400	-
	Indore	6500-6600	6700	-100