

Commodity: Chilli Exchange: NCDEX
Contract: June Expiry: June 20th, 2011

CHILLI

Technical Commentary:

Candlestick formation shows buying support at lows. Prices are still below 9 and 18-day EMA's thus supporting the bearish momentum in the short term. MACD is moving down in the negative region and reveals an increase in the bearish momentum. RSI is moving up in the oversold region and warranting caution to the bears.



Strategy: Red Chilli is likely to trade with a firm bias. Participants may buy from lows.

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli NCDEX June			8565	8701	8838	8947	9057
Intraday Trade Call		Call	Entry	T1	T2	SL	
Chilli	NCDEX	June	BUY	8800- 8805	8893	8908	8746

Commodity: Black Pepper Exchange: NCDEX
Contract: June Expiry: June 20th, 2011

BLACK PEPPER

Technical Commentary:

Candlestick formation shows indecision. Prices closed above 9 and 18-day EMA's thus supporting the bullish momentum in the short term. MACD is moving down in the positive region and reveals a decline in the bullish momentum. RSI is flat and support the sideways sentiments in the futures market.



Strategy: Black Pepper is likely to trade with a weak bias. Participants sell from highs.

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper NCDEX June			29450	29726	30002	30381	30560
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	June	SELL	30200- 30210	29890	29875	30377



Commodity: Turmeric Exchange: NCDEX
Contract: May Expiry: May 20th, 2011

TURMERIC

Technical Commentary:

Candlestick formation reveals indecision. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is moving up in the negative region and reveals a decline in the bearish momentum. RSI is moving up in the neutral region and supports the bullish momentum.



Strategy: Turmeric is likely to trade with a firm bias. Participants may buy from lows.

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Turmeric NCDEX June			7824	7932	8070	8316	8400		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Turmeric	NCDEX	June	BUY	8040- 8045	8125	8145	7987		

Commodity: Cardamom Exchange: MCX
Contract: June Expiry: June 15th, 2011

CARDAMOM

Technical Commentary:

Candlestick formation reveals indecision. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is moving up in the negative region and reveals a decline in the bearish momentum. RSI is moving up and support the bullish sentiments in the futures market.



Strategy: Cardamom is likely to trade with a weak bias. Participants may sell on rebounds.

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Intraday Supports & Resistances		S2	S1	PCP	R1	R2	
Cardamom	MCX	June	877	894	910.8	952	968
Intraday Trade Call		Call	Entry	T1	T2	SL	
Cardamom	MCX	June	SELL	924-926	909	904	937



Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: June Expiry: June 20th, 2011

JEERA

Technical Commentary:

Candlestick formation reveals indecision in the markets. Prices closed above 9-day EMAs thus supporting the bullish momentum in short term. MACD is moving up in the negative region and reveals a decline in the bearish momentum. RSI is flat and support sideways sentiments.



Strategy: Cumin seed is likely to trade with a firm bias. Participants may buy on dips.

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera NCDEX June			14851	14945	15157	15345	15451
Intraday Trade Call		Call	Entry	T1	T2	SL	
Jeera	NCDEX	June	BUY	15050- 15055	15206	15221	14964

Commodity: Coriander Exchange: NCDEX
Contract: June Expiry: June 20th, 2011

CORIANDER

Technical Commentary:

Candlestick formation reveals buyers support at lows. Prices are below 9 and 18-day EMAs supporting bearish momentum in the short term. MACD is moving down in the negative region and reveals an increase in the bearish momentum. RSI is moving up in the neutral region and support the bullish sentiments in the futures market.



Strategy: Coriander seed is likely to trade with a firm bias. Participants may buy from lows.

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	NCDEX	June	4617	4683	4756	4804	4852
Intraday Trade Call		Call	Entry	T1	T2	SL	
Cardamom	NCDEX	June	BUY	4725- 4730	4777	4792	4691