

**Commodity: Refined Soybean Oil**  
**Contract: June**
**Exchange: NCDEX**  
**Expiry: June 20<sup>th</sup>, 2011**
**REFINED SOYBEAN OIL (RSBO)**
**Technical Commentary:**

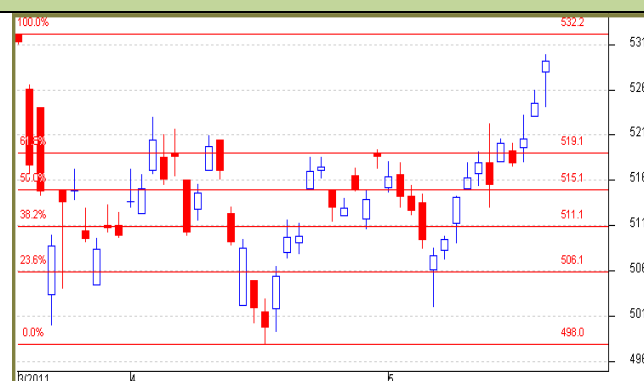
- ✓ Soy oil price crosses above the mentioned range. Dip may remain inherent, trend remain positive.
- ✓ Candlestick formation indicates bulls have strength.
- ✓ 636-646 becomes the current trading band for the price. Drift in either direction will take the price further in the respective same.
- ✓ Positioning of RSI in the daily chart favor bulls.


**Strategy:** Soybean oil is likely to trade with firm bias. Dips are likely to remain useful.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	June	636	639	643.65	646	650
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	BUY	> 639	642	646	635

**Commodity: Crude Palm Oil**  
**Contract: June**
**Exchange: MCX**  
**Expiry: June 30<sup>th</sup>, 2011**
**CRUDE PALM OIL (CPO)**

- ✓ CPO price trend remain positively skewed. Overbought conditions suggest caution.
- ✓ 524 remains the nearest reliable support on the lower side.
- ✓ While 533 on the higher side becomes an important resistance level.
- ✓ 524-536 becomes the current trading range; drift in either direction will take the price further in the respective same.


**Strategy:** Crude Palm oil is likely to trade with Firm Bias. Inhibit caution at overbought levels.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	518	524	529.20	533	536
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	BUY	> 527	530	533	523.90

\*Do not carry forward the position until next day.