

Commodity: Soybean
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2011
SOYBEAN
Technical Commentary:

- Candlestick chart pattern reveals buying support in the market.
- Prices closed above 9-day and 18-day EMA, indicating bullish momentum in near and medium-term.
- MACD is rising in negative territory.
- RSI is rising in neutral region while stochastic is heading upwards in overbought zone.

Soybean prices are likely gain in Friday's session.



Strategy: Soyabean is likely to trade with a firm bias. Buy on dips.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|------|-------|--------|------|------|
| Soybean | NCDEX | June | 2366 | 2386 | 2423.5 | 2442 | 2468 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Soybean | NCDEX | June | BUY | >2419 | 2429 | 2434 | 2414 |

Commodity: Rapeseed/Mustard
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2011
RM SEED

- Candlestick chart pattern suggests continued prices uptrend in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- MACD is rising in positive territory.
- RSI and stochastic are heading upwards in overbought region.

Mustard seed prices are likely to gain in Friday's session.



Strategy: Soyabean is likely to trade with a firm bias. Buy on dips.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|------|-------|------|------|------|
| RM Seed | NCDEX | June | 2796 | 2816 | 2849 | 2875 | 2900 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| RM Seed | NCDEX | June | BUY | >2844 | 2854 | 2859 | 2839 |

* Do not carry-forward the position next day.