

Oilseeds Domestic Fundamentals:

Oilseeds prices mostly remained firm on buying support and supportive international vegoil market. Fresh demand in the vegetable oils followed by auspicious period for marriages further has lent support to the local oilseeds prices.

Oilseeds International Fundamental:

The overall US soybean planting progress is reported at 22 per cent, well below the five-year average of 31%, higher G-3 soya oil exports ((increasing to about 730 Thd T in May (against 612 Thd T last year) and 5.87 Mn T in Sept/May 2010/11)) and larger than expected damage of EU-27 rapeseed crop due to frost remained bullish factors for the international oilseeds market.

Outlook:

The domestic oilseeds prices are likely to remain firm on buying support in the seed in physical market coupled with by waning supplies in rapeseed and fresh demand in the edible oils.

NCDEX Soybean Futures

Contract	+/-	Open	High	Low	Close
Jun-11	16.5	2420	2430	2413	2421.5
Jul-11	14.5	2453	2461	2446.5	2452
Aug-11	12.0	2478	2485	2469	2474.5
Sep-11	19.0	2415	2422	2412	2422

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-11	14	2849	2857	2828	2850
Jul-11	11	2861	2900	2861	2891
Aug-11	10	2934	2937	2915	2932
Sep-11	27	2941	2962	2941	2962

Contract	Volume	Change	OI	Change
May-11	8440	-270	20760	-7810
Jun-11	45080	9280	166740	-2260
Jul-11	23250	3180	80890	-1050
Aug-11	4540	-730	27780	1210

Contract	Volume	Change	OI	Change
May-11	36560	1550	32890	-15820
Jun-11	104080	19050	209940	80
Jul-11	23210	13140	30690	1530
Aug-11	1640	770	3510	650

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	-26.5	-57	-79.5	-27
Jun-11	0	30.5	53	0.5
Jul-11	-	0	22.5	-30
Aug-11	-	-	0	-52.5
Sept-11	-	-	-	0

*Far Month Contract Vs Near Month Contract. Spot – Future.

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	-40	-81	-122	-152
Jun-11	0	41	82	112
Jul-11	-	0	41	71
Aug-11	-	-	0	30
Sep-11	-	-	-	0

*Far Month Contract Vs Near Month Contract. Spot – Future.

Stocks	Demat	In-Process	Total	FED
	19.05.11	16.05.11	19.05.11	16.05.11
Akola	510	30	540	
Indore	40	0	40	
Kota	89	60	149	
Sagar	2408	0	2408	*2134

*Fed Stocks Expiry on 5 Jun & 5 Jul '11

Stocks	Demat	In-Process	Total	FED
	19.05.11	16.05.11	19.05.11	16.05.11
S Ganganagar	19914	1421	21335	
Bikaner	20587	201	20788	
Kota	12218	544	12762	
Jaipur	51284	1002	52286	
Alwar	19914	0	19914	
Hapur	331	0	331	*78622

*Fed Stocks Expiry on 5 Oct'11

CBOT Soybean Futures:

Contract	Open	High	Low	Close	+/-
Jul-11	1377.00	1389.00	1369.25	1379.50	Unch
Aug-11	1370.00	1381.75	1362.50	1371.75	-1.00
Sep-11	1357.50	1370.25	1352.75	1360.25	-2.75
Nov-11	1351.25	1361.50	1342.75	1349.50	-3.75
Jan-11	1359.50	1370.00	1353.25	1359.00	-3.50

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		19-05-2011	18-05-2011	
	Indore –Plant	2370-2420	2360-2400	+20
	Indore –Mandi	2300-2350	2260-2330	+20
	Nagpur-Plant	2400-2425	2390-2430	-5
	Nagpur – Mandi	2350-2400	2340-2420	-20
	Kota-Plant	2400-2425	2380-2420	+5
	Kota – Mandi	2350	2325-2400	-50
Rapeseed/Mustard	Jaipur – C	2810	2810	Unch
	Alwar – C	2725-2730	2700	+30
	SriGanganagar	2440	2410	+30
	Kota	-	-	
	Neewai	2657	2660	-3
	Delhi– C	2725	2720	+5
	Katni (MP)	-	-	
	Hapur (UP)	2800	2800	Unch
Groundnut Seed	Rajkot	700	685	+15
	Junagarh	680-720	680-720	Unch
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Latur	2950-3200	2850-3250	-50
	Gulbarga	-	2700-2800	-
	Solapur	3000-3300	2950-3250	+50
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		19-05-2011	18-05-2011	
	Madhya Pradesh	40000	45000	-5000
	Maharashtra	25000	18000	+7000
	Rajasthan	10000	7000	+3000
Rapeseed/Mustard	Rajasthan	170000	150000	+20000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	19/05/2011	18/05/2011	Change
Niger Seed (4% FM)	3200	3200	Unch
Sesame White 98/2/1 FM	5175	5175	Unch
Sunflower Seed	3375	3375	Unch
Kardi Seed 2% Exp Quality	2600	2600	Unch
Groundnut Kernel	4350	4250	+100
Castor Seed	5170	5195	-25

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