

Domestic Fundamentals:

There is no major shift in fundamentals to comment on as the fundamentals remain unchanged compared to previous couple of days. Palm and sunflower demand is picking up from Chennai and adjoining regions while it is relatively stable from Hyderabad. Meanwhile G/N oil demand from Gujarat and Maharashtra stay firm thereby keeping the prices at higher levels. At the same time mustard oil demand from North India stay steady to firm thereby lending support to the entire edible oil prices. Moving forward, edible oil demand at domestic front is likely to pick up prior to monsoon which might underpin the market sentiments at subdued price levels.

International Market Fundamentals:

At US front, a private analyst issued to planted acreage estimates which were on a lower side for corn, bean and spring wheat acres owing to wet conditions across the northern plains and eastern Midwest and accounting for flood losses in the Delta. At other destinations, a quick resumption of soy oil imports by China from Argentina may help bring down domestic prices in China, but this may further complicate the environment for the domestic soy crushing industry which is already reeling under the pressure of government price controls, record high soybean stocks and negative crushing margins.

Outlook:

Domestic edible oil price is likely to stay range bound and might see improvement in buying interest at lower price quotes which is likely to lend underlying support to the spot market prices going ahead.

NCDEX Soy Ref

Contract	+/-	Open	High	Low	Close
Jun-11	4.35	642.00	644.25	638.80	643.50
Jul-11	5.10	643.45	647.90	641.85	647.00
Aug-11	6.35	649.25	649.25	642.20	648.45
Sep-11	3.35	649.95	650.00	634.00	647.50

Contract	Volume	Change	OI	Change
Jun-11	144190	47220	12870	-106460
Jul-11	39890	12160	78870	-2090
Aug-11	9580	2410	47040	1060
Sep-11	4430	2990	7770	2000

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Spot	-35.5	-39	-40.45	-39.5
Jun-11		-4.95	-4	4
Jul-11			1.45	0.5
Aug-11				-0.95

MCX CPO:

Contract	+/-	Open	High	Low	Close
Jun-11	4.50	527.80	529.90	524.00	529.00
Jul-11	5.30	524.30	527.80	520.90	526.70
Aug-11	6.70	520.10	525.10	517.00	524.00

Contract	Volume	Change	OI	Change
11-Jun	981	-349	4604	146
11-Jul	405	-481	1902	24
11-Aug	15	7	14	7

Spread	Jun-11	Jul-11	Aug-11
Basis	1.00	3.30	6.00
Jun-11		-2.30	-5.00
Jul-11			-2.70



CBOT Soy Oil Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	0.16	57.26	57.74	57.12	57.46
Aug-11	0.17	57.49	57.97	57.37	57.69
Sep-11	0.16	57.80	58.22	57.63	57.94
Oct-11	0.17	57.95	58.28	57.80	58.11
Dec-11	0.16	58.31	58.78	58.14	58.48

BMD CPO Futures:

Contract	+/-	Open	High	Low	Close
Jun-11	2	3440	3468	3440	3455
Jul-11	11	3395	3417	3377	3402
Aug-11	15	3365	3389	3344	3375
Sep-11	11	3349	3374	3330	3361

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	BERTH DATE	ETC	ACTIVITY
May Edible Oil Shipment							
Mt. Prosperity	Kandla	8,531	CPO	2/5/2011	2/5/2001	4/5/2011	Discharge
Mt. Anggarini	Kandla	13,995	CPO	13/5/2011			Discharge
Mt. Constance	Kandla	10540	CPO	3/5/2011			Discharge
Prisco Elizaveta	Haldia	13250	CDSBO	13/5/2011			Discharge
Wappen Von Stuttgart	Haldia	5,999	CPO	3/5/2011			Discharge
Fadl-E-Rabbi	Haldia	3,998	CPO	3/5/2011	6/5/2011	9/5/2011	Discharge
Titan Vision	Haldia	7,500	CPO	9/5/2011	12/5/2011	14/5/2011	Discharge
Angel No. 2	Haldia	7,299	CPO	13/5/2011			Discharge
Yue You 902	Haldia	5,350	CPO	19/5/2011			Discharge
Titan Glory	Haldia	4,999	CPO	15/5/2011			Discharge
World Bridge	Haldia	9,314	CPO	16/5/2011			Discharge
Grazia	Haldia	16,000	CDSBO	-	2/5/2011	6/5/2011	Discharge
Cielo Di Londra	Haldia	10,000	CDSBO	15/5/2011			Discharge
Nord Strait	Haldia	14,500	CDSBO	-	-	2/5/2011	Discharge
Sun Bridge	Haldia	6,500	CPO	14/5/2011			Discharge

Angel No. 2	Haldia	7,299	CPO	13/5/2011			Discharge
Mt. Prosperity	Kandla	8,531	CPO	2/5/2011			Discharge
M.T.Horizon	Kandla	18,000	CPO	20/5/2011			Discharge
Mt.Puitaloka	Kandla	18,000	CPO	23/5/2011			Discharge
M.T.Alangova	Kandla	14,500	CPO	20/5/2011			Discharge
Mt.Anggarini	Kandla	13,995	CPO	13/5/2011	17/5/2011	19/5/2011	Discharge
Mt.Ginga Caracal	Kandla	8,500	CPO	18/5/2011			Discharge
Mt.Stx Infinity	Kandla	13,500	CPO	15/5/2011	16/5/2011	18/5/2011	Discharge
Mt.Sc Ningbo	Kandla	12,000	CPO	12/5/2011			Discharge
Mt. Constancy	Kandla	10,540	CPO	3/5/2011			Discharge
Au Aries	Kandla	4,000	Edible Oil	2/5/2011			Discharge
Samho Emerald	Kandla	4,950	Edible Oil	3/5/2011			Discharge
Samho Valencia	Chennai	10,000	CSFO	18/5/2011			Discharge
Sun Bridge	Chennai	2,000	CPO	18/5/2011			Discharge
Jin Hai Tong	Chennai	8,140	Palm Oil	16/5/2011			Discharge
Golden Brilliance	Chennai	9,300	CPO	15/5/2011	16/5/2011	21/5/2011	Discharge
Wisdom	Chennai	7,840	CSFO	15/5/2011			Discharge
Titan Peace	Chennai	5,000	CPO	19/5/2011			Discharge
Samho Emerald	Chennai	5,100	CSFO	24/5/2011			Discharge
Flores Palm	Chennai	9,300	Palm Oil	14/5/2011			Discharge
Samho Emerald	Chennai	5,100	CSFO	21/5/2011			Discharge
Sky Dream	Chennai	3,000	CPO	11/5/2011			Discharge
Sun Bridge	Chennai	2,000	CPO	20/5/2011			Discharge
Samho Valencia	Chennai	10,000	CSFO	20/5/2011			Discharge
Au Aries	Kolkata	4,000	CPO	6/5/2011	6/5/2011	8/5/2011	Discharge

Asia Adventurer	Kolkata	5,200	CPO	4/5/2011	5/5/2011	6/5/2011	Discharge
Titan Glory	Kakinada	3,200	Edible Oil	11/5/2011			Discharge
Jin Hai Tong	Kakinada	8,000	Edible Oil	15/5/2011			Discharge
Palma Prima	Kakinada	4,500	Edible Oil	7/5/2011	8/5/2011	9/5/2011	Discharge
Wisdom	Kakinada	5,100	Edible Oil	17/5/2011			Discharge
Elisabeth Schulte	Kakinada	8,500	Edible Oil	18/5/2011			Discharge
Au Aries	Kakinada	4,000	Edible Oil	2/5/2011			Discharge
Elisabeth Schulte	Krishnapatnam	7,109	CPO	16/5/2011			Discharge
Yue You 902	Krishnapatnam	5,000	CPO	17/5/2011			Discharge
Fair Faethon	Krishnapatnam	6,000	CPO	12/5/2011			Discharge
Global Neptune	Mangalore	12,000	CPO	13/5/2011			Load
Liquid Plaiza	Mangalore	7,500	Sunflower Oil	3/5/2011			Discharge
Edible Oil Shipments for May 2011		428,479					
Edible Oil Imports (Oil year 2010-11 till date)		3,911,094					

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		19-05-11	18-05-11	
Refined Soybean Oil	Mumbai +VAT	620	615	+5
	Delhi (Loose)	645	640	+5
	Indore (Loose)	608	605	+3
	Kota(Loose)	620	615	+5
	Hyderabad+VAT	670	665	+5
	Jaipur(Loose)	630	625	+5
	Rajkot(Loose)	605	610	-5
	Akola(Loose)	646	646	-



	Amrawati(Loose)	646	646	-
	Haldiya Port(Loose)	616	617	-1
	Jalna	653	656	-3
	Kakinada	636	631	+5
	Nagpur	649	646	+3
	SoyDegumKandla/Mundra+VAT	597	590	+7
	Soy Degum Mumbai+VAT	597	592	+5
Palm Oil				
	Kandla CPO (5%FFA)	530	530	-
	Kandla RBD Palmolein +VAT	560	560	-
	Chennai RBD Palmolein (Loose)	580	575	+5
	Kakinada RBD Palmolein (Loose)	580	565	+15
	Mumbai RBD Pamolein+ VAT	580	582	-2
	Hyd. RBD Palmolein VAT	615	605	+10
	Delhi RBD Palmolein (Loose)	610	615	-5
Refined Sunflower Oil				
	Hyderabad Exp +VAT	730	710	+20
	Bellary (Exp. Oil)+VAT	631	628	+3
	Chellakere (Exp. Oil)+VAT	633	633	-
	Erode (Exp. Oil)+VAT	685	680	+5
	Latur (Exp. Oil)+VAT	626	626	-
	Kandla/Mundra	630	630	-
	Mumbai + VAT	680	672	+8
	Chennai (Loose)	670	670	-
Groundnut Oil				
	Hyderabad +VAT	860	880	-20
	Chennai (Loose)	840	840	-
	Delhi (Loose)	880	875	+5
	Gondal+VAT	850	850	-



	Jamnagar +VAT	850	850	-
	Narsarropeth+VAT	841	836	+5
	Prodattour+VAT	821	821	-
	Mumbai + VAT	855	845	+10
	Rajkot (Loose)	850	850	-
Rapeseed Oil				
	Alwar (Expeller Oil)(Loose)	591	591	-
	Sri Ganga Nagar(Exp Oil-Loose)	586	581	+5
	Delhi (Exp. Oil) (Loose)	620	615	+5
	Jaipur (Expeller Oil) (Loose)	594	592	+2
	Kota (Expeller Oil) (Loose)	584	582	+2
	Mumbai (Exp. Oil) +VAT	620	611	+9
	Kolkata	-	-	-
	Hapur+VAT	628	620	+8
	Agra (Kacchi Ghani Oil) +VAT	640	630	+10
Refined Cottonseed Oil				
	Mumbai +VAT	624	622	+2
	Hyderabad (Loose)	630	610	+20
	Rajkot (Loose)	625	625	-
	Delhi (Loose)	615	610	+5
Malaysia Palmolein USD/MT				
	FOB (Oct)	1217	1210	+7
	CNF (Oct) - India	1245	1237	+8
Indonesia/Malaysia CPO USD/MT	FOB (Oct)	1142	1135	+7
	CNF (Oct) - India	1170	1162	+8
Argentina FOB (\$/MT)		18-5-2011	17-5-2011	Change
Soybean Oil Ship(Sep)	Feb/Mar	1220	1196	+24



Refined Soy Oil (Bulk) Ship(Sep)	Feb/Mar	1262	1237	+25
Sunflower Oil Ship(Sep)	Feb/Mar	1265	-	-
Cottonseed Oil Ship(Sep)	Feb/Mar	1200	1176	+24
Refine Linseed Oil(Bulk) Ship(Sep)	Feb/Mar	1240	1216	+24

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