

Commodity: Chilli Exchange: NCDEX
Contract: June Expiry: June 20th, 2011

CHILLI

Technical Commentary:

Candlestick formation shows buying support at lows. Prices are still below 9 and 18-day EMA's thus supporting the bearish momentum in the short term. MACD is moving down in the negative region and reveals an increase in the bearish momentum. RSI is moving sideways, hints for sideways movement in the market.



Strategy: Red Chilli is likely to trade with a firm bias. Participants may buy from lows.

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli NCDEX June		8570	8646	8886	8962	9038	
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	June	BUY	8765- 8770	8858	8873	8711

Commodity: Black Pepper Exchange: NCDEX
Contract: June Expiry: June 20th, 2011

BLACK PEPPER

Technical Commentary:

Candlestick formation shows buying support at lows. Prices closed above 9 and 18-day EMA's thus supporting the bullish momentum in the short term. MACD is moving down in the positive region and reveals a decline in the bullish momentum. RSI is moving up in the neutral region and support the bullish sentiments in the futures market.



Strategy: Black Pepper is likely to trade with a firm bias. Participants buy from lows.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Black Pepper	NCDEX	June	29466	29963	30460	30863	31266		
Intraday Trade Call		Call	Entry	T1	T2	SL			
Black Pepper	NCDEX	June	BUY	30285- 30290	30593	30613	30121		



Commodity: Turmeric Exchange: NCDEX
Contract: May Expiry: May 20th, 2011

TURMERIC

Technical Commentary:

Candlestick formation shows buying support at lows. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is flat in the negative region, hints for sideways movement in the market. RSI is moving up in the neutral region and supports the bullish momentum.



Strategy: Turmeric is likely to trade with a firm bias. Participants may buy from lows.

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	June	7925	8005	8200	8361	8459
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	June	BUY	8115- 8120	8201	8221	8062

Commodity: Cardamom Exchange: MCX
Contract: June Expiry: June 15th, 2011

CARDAMOM

Technical Commentary:

Candlestick formation reveals selling pressure in the market. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is flat in the negative region, hints for sideways movement in the market. RSI is moving down and support the bearish sentiments in the futures market.



Strategy: Cardamom is likely to trade with a weak bias. Participants may sell on rebounds.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	June	863	878	896.1	937	945
Intraday Trade Call		Call	Entry	T1	T2	SL	
Cardamom	MCX	June	SELL	914-916	899	894	927



Commodity: Jeera (Cumin Seed) Exchange: NCDEX Contract: July Expiry: July 20th, 2011

JEERA

Technical Commentary:

Candlestick formation reveals indecision in the markets. Prices closed above 9-day EMAs thus supporting the bullish momentum in short term. MACD is moving up in the negative region and reveals a decline in the bearish momentum. RSI is flat and support sideways sentiments.



Strategy: Cumin seed is likely to trade with a firm bias. Participants may buy on dips.

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	June	15436	15553	15899	16133	16306
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	June	BUY	15800- 15810	15968	15988	15706

Commodity: Coriander Exchange: NCDEX
Contract: June Expiry: June 20th, 2011

CORIANDER

Technical Commentary:

Candlestick formation reveals buyers support at lows. Prices are below 9 and 18-day EMAs supporting bearish momentum in the short term. MACD is moving down in the negative region and reveals an increase in the bearish momentum. RSI is moving up in the neutral region and support the bullish sentiments in the futures market.



Strategy: Coriander seed is likely to trade with a firm bias. Participants may buy from lows.

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	NCDEX	June	4658	4732	4806	4876	4946
Intraday Trade Cal	Intraday Trade Call		Call	Entry	T1	T2	SL
Cardamom	NCDEX	June	BUY	4770- 4775	4823	4833	4738