

Commodity: Soybean
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2011
SOYBEAN
Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed below 18-day EMA, indicating bearish momentum in medium-term.
- MACD is rising in negative territory.
- RSI is easing in neutral region while stochastic is declining in overbought zone.

Soybean prices are likely fall in Saturday's session.


Strategy: Soyabean is likely to trade with a firm bias. Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	June	2366	2383	2401	2435	2450
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	June	SELL	<2406	2396	2391	2411

Commodity: Rapeseed/Mustard
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2011
RM SEED

- Candlestick chart pattern suggests profit-booking.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- MACD is rising in positive territory.
- RSI is rising in neutral region while stochastic is easing in overbought region.

Mustard seed prices are likely to fall in Saturday's session.


Strategy: Soyabean is likely to trade with a firm bias. Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	June	2796	2813	2826	2858	2873
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	June	SELL	<2831	2821	2816	2836

* Do not carry-forward the position next day.