

Commodity: Refined Soybean Oil  
Contract: June

Exchange: NCDEX  
Expiry: June 20<sup>th</sup>, 2011

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- ✓ The candlestick chart pattern denotes selling pressure in the market.
- ✓ Prices closed above 9-day and 18-day EMA.
- ✓ RSI is easing in neutral region while stochastic is declining in overbought zone.
- ✓ Soybean oil is likely to fall in Saturday's session.



**Strategy:** Soybean oil is likely to trade with firm bias. Dips are likely to remain useful.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	June	635	638	641.35	650	654
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	SELL	<642	639	637	645

Commodity: Crude Palm Oil  
Contract: June

Exchange: MCX  
Expiry: June 30<sup>th</sup>, 2011

### CRUDE PALM OIL (CPO)

- ✓ Candlestick chart pattern reveals prices could not sustain at higher levels.
- ✓ However, prices closed above 9-days and 18-days EMA.
- ✓ RSI is easing in neutral zone while stochastic is declining in overbought zone.
- ✓ CPO prices are likely to ease in Saturday's session.



**Strategy:** Crude Palm oil is likely to trade with Firm Bias. Inhibit caution at overbought levels.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	523	525	528.2	533	535
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	SELL	530	522	526	532

\*Do not carry forward the position until next day.