

Oil Meal Fundamentals:

Steady sentiments noticed in the domestic oil meal cash market. Weak exports in soy meal and other oilmeals remained negative factor for the market. Attractive price offer by South America in soy meal has eventually shifted the demand in the meal. However, India is aggressively marketing its meal to its neighboring countries considering the logistics and freight advantage due to proximity.

Spot Market Watch

Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	21/05/11	20/05/11	Parity To
Indore (MP)	17200	17200	Gujarat, MP
Kota	17700	17700	Rajasthan, Del, Punjab, Haryana
Akola	17400	17400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	18400-18600	18400-18600	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	18400-18600	18400-18600	Andhra, AP, Kar, TN
Dhulia/Jalna	18500	18500	Mumbai, Maharashtra
Nagpur (42/46)	17600	17600	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	19200	19200	Local and South
Solapur	18900	18900	Local and South

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Jul-11					
Aug-11					
Sep-11					
Oct-11					
Dec-11					

*The above tab will be updated tomorrow by 10.0 am.

Soy DOC at Ports

Centers	Port Price	
	21/05/11	20/05/11
Kandla (FOR) (INR/MT)	18400-18500	18400-18500
Kandla (FAS) (USD/MT)	405-407	405-407

International Soy DOC

Argentina FOB \$/MT	Ship	21/05/11	20/05/11	+/-
Soybean Pellets	M	376	378	-2
Soybean Cake Meal	M	376	378	-2
Soybean Meal	M	384	386	-2
Soy Expellers	M	384	386	-2

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	21/05/11	20/05/11	Change
Adoni	14500	14500	Unch
Khamgaon	13200	13200	Unch
Latur	13700	13700	Unch
Parli	13700	13700	Unch

Groundnut Meal	21/05/11	20/05/11	Chg
Basis 45% O&A, Saurashtra	15600	15800	200
Basis 40% O&A, Saurashtra	14800	15000	200
GN Cake, Gondal	16500-17000	17200	200

Mustard DOC/Meal	21/05/11	20/05/11	Chg
Jaipur (Plant Delivery)	7600	7800	-200
Kandla (FOR)	8700	8800	-100
Sri Ganganagar	989	987	+2

Mumbai Oil Meal Quotes:

Rs/M.T.	21/05/11	20/05/11	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	12800	12900	-100
Rice Bran Extr.	6000	6000	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	9800	9800	Unch
Soymeal 48%	18400	18400	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to remain range-bound with weak-bias. Attractive price offer in soy meal by Latin America continue to exert pressure on domestic soy meal.

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