

Oilseeds Domestic Fundamentals:

Oilseeds prices witnessed steady to weak trend tracking losses in international vegoil market. However, expected demand in the vegetable oils is likely to lend support to the seed prices. Auspicious period for marriages and demand in mustard oil from pickle industry is expected to push up the oilseed prices in near-term.

Oilseeds International Fundamental:

US soybean plantings could theoretically benefit from a shift in corn. The overall US soybean planting progress is reported at 22 per cent, well below the five-year average of 31%, higher G-3 soya oil exports ((increasing to about 730 Thd T in May (against 612 Thd T last year) and 5.87 Mn T in Sept/May 2010/11)) and larger than expected damage of EU-27 rapeseed crop due to frost remained bullish factors for the international oilseeds market.

Outlook:

The domestic oilseeds prices are likely to improve followed by slight increase in demand.

NCDEX Soybean Futures

Contract	+/-	Open	High	Low	Close
Jun-11	14	2410	2410	2379.5	2387
Jul-11	18	2431.5	2434	2408	2412
Aug-11	17	2452	2454.5	2434.5	2437
Sep-11	24.5	2395	2460	2390	2395

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-11	2.0	2830	2838	2818	2828
Jul-11	0.00	2870	2881	2862	2870
Aug-11	4.0	2913	2920	2900	2907
Sep-11	6.0	2958	2972	2942	2964

Contract	Volume	Change	OI	Change
Jun-11	25510	-23450	168320	2040
Jul-11	18140	-8700	97440	4280
Aug-11	5500	1230	32500	2990
Sep-11	790	-850	5600	-20

Contract	Volume	Change	OI	Change
Jun-11	74900	-48500	210650	-5360
Jul-11	33160	-3200	56570	9690
Aug-11	2140	-3860	7810	80
Sep-11	330	100	200	20

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	-27	-52	-77	-35
Jun-11	0	25	50	8
Jul-11	-	0	25	-17
Aug-11	-	-	0	-42
Sept-11	-	-	-	0

*Far Month Contract Vs Near Month Contract. Spot – Future.

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	-48	-90	-127	-184
Jun-11	0	42	79	136
Jul-11	-	0	37	94
Aug-11	-	-	0	57
Sep-11	-	-	-	0

*Far Month Contract Vs Near Month Contract. Spot – Future.

Stocks	Demat	In-Process	Total	FED
	19.05.11	16.05.11	19.05.11	16.05.11
Akola	510	30	540	
Indore	40	0	40	
Kota	89	60	149	
Sagar	2408	0	2408	*2134

*Fed Stocks Expiry on 5 Jun & 5 Jul '11

Stocks	Demat	In-Process	Total	FED
	19.05.11	16.05.11	19.05.11	16.05.11
S Ganganagar	19914	1421	21335	
Bikaner	20587	201	20788	
Kota	12218	544	12762	
Jaipur	51284	1002	52286	
Alwar	19914	0	19914	
Hapur	331	0	331	*78622

*Fed Stocks Expiry on 5 Oct'11

CBOT Soybean Futures:

Contract	Open	High	Low	Close	+/-
Jul-11					
Aug-11					
Sep-11					
Nov-11					
Jan-11					

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		21-05-2011	20-05-2011	
	Indore –Plant	2320-2400	2330-2400	Unch
	Indore –Mandi	2270-2320	2290-2350	-30
	Nagpur-Plant	-	2420	-
	Nagpur – Mandi	-	2350	-
	Kota-Plant	-	2400-2420	-
	Kota – Mandi	-	2350	-
Rapeseed/Mustard	Jaipur – C	2780	2825	-45
	Alwar – C	2725	2725	Unch
	SriGanganagar	-	2410	-
	Kota	2475	-	-
	Neewai	2680	2680	Unch
	Delhi– C	2820	2825	-5
	Katni (MP)	-	-	-
	Hapur (UP)	2850	2800	+50
Groundnut Seed	Rajkot	700	700	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Latur	2750-2950	-	-
	Gulbarga		-	
	Solapur	3050-3300	3050-3300	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/QtI		Change
Soybean		21-05-2011	20-05-2011	
	Madhya Pradesh	45000	46000	-1000
	Maharashtra	-	22000	
	Rajasthan	-	10000	
Rapeseed/Mustard	Rajasthan	225000	180000	+45000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	21/05/2011	20/05/2011	Change
Niger Seed (4% FM)	3250	3250	Unch
Sesame White 98/2/1 FM	5175	5175	Unch
Sunflower Seed	3375	3375	Unch
Kardi Seed 2% Exp Quality	2600	2600	Unch
Groundnut Kernel	4350	4350	Unch
Castor Seed	5125	5150	-25

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