

Commodity: Chilli
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2011
CHILLI
Technical Commentary:

Candlestick formation reveals sellers pressure at highs. Prices closed below 9 and 18-day EMA's thus supporting the bearish momentum in the short term. MACD is moving down and support the bearish sentiments in the futures market. RSI is flat and support the sideways sentiments.


Strategy: Chilli is likely to trade with a firm bias. Participants may buy from lows.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|------|-----------|------|------|------|
| Chilli | NCDEX | June | 8589 | 8711 | 8864 | 8985 | 9107 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Chilli | NCDEX | June | BUY | 8830-8835 | 8923 | 8938 | 8776 |

Commodity: Black Pepper
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2011
BLACK PEPPER
Technical Commentary:

Candlestick formation shows buyers participation. Prices closed above 9 and 18-day EMA's thus supporting the bullish momentum in the short term. MACD is moving down and support the bearish sentiments. RSI is moving up and support the bullish sentiments.


Strategy: Black Pepper is likely to trade with a firm bias. Participants buy from lows.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|-------|-------------|-------|-------|-------|
| Black Pepper | NCDEX | June | 29960 | 30156 | 30600 | 30796 | 30992 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Black Pepper | NCDEX | June | BUY | 30460-30465 | 30770 | 30790 | 30295 |

Commodity: Turmeric
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2011

TURMERIC

Technical Commentary:

Candlestick formation reveals bullish sentiments. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is flat supports the sideways sentiments in the markets. RSI is moving up and support the bullish sentiments.



Strategy: Turmeric is likely to trade with a weak bias. Participants may sell from highs.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|-------------|-----------|------|------|------|
| Turmeric | NCDEX | June | 8063 | 8133 | 8250 | 8389 | 8447 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Turmeric | NCDEX | June | SELL | 8300-8310 | 8217 | 8202 | 8364 |

Commodity: Cardamom
Contract: June

Exchange: MCX
Expiry: June 15th, 2011

CARDAMOM

Technical Commentary:

Cardamom chart is moving down into uncharted territories. Candlestick formation reveals sellers in the market. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is flat and supports the sideways sentiments in the markets. RSI is moving down in the oversold region and warranting caution to the bears.



Strategy: Cardamom is likely to trade with a weak bias. Participants may sell from highs.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|------|-------------|---------|-------|-----|-----|
| Cardamom | MCX | June | 839 | 855 | 872.3 | 903 | 912 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Cardamom | MCX | June | SELL | 885-887 | 870 | 865 | 898 |

Commodity: Jeera (Cumin Seed)
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

JEERA
Technical Commentary:

Candlestick formation reveals sellers participation. Prices closed above 9 and 18-day EMAs thus supporting the bullish momentum in short term. MACD is moving up and support bullish sentiments. RSI is moving down and support bearish sentiments.



Strategy: Cumin seed is likely to trade with a weak bias. Participants may sell from highs.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|------------|-------------|-------|-------|-------|
| Jeera | NCDEX | June | 15558 | 15607 | 15853 | 16080 | 16170 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Jeera | NCDEX | June | BUY | 15750-15755 | 15913 | 15928 | 15661 |

Commodity: Coriander
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

CORIANDER
Technical Commentary:

Candlestick formation reveals sellers participation. Prices are below 9 and 18-day EMAs supporting bearish momentum in the short term. MACD and RSI are moving down supports bearish sentiments in the markets.



Strategy: Coriander seed is likely to trade with a weak bias. Participants may sell from highs.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|-------------|-----------|------|------|------|
| Cardamom | NCDEX | June | 4524 | 4616 | 4725 | 4816 | 4907 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Cardamom | NCDEX | June | SELL | 4750-4755 | 4703 | 4691 | 4787 |