

Commodity: Sugar Exchange: NCDEX Contract: June Expiry: June 20th, 2011

SUGAR

Technical Commentary:

- Candlestick pattern shows bearishness in the market as sugar futures price breached 2733-2752 level.
- Price is trading below 9 & 18 day SMA which further suggests bearishness.
- RSI is also hovering in oversold region which also suggests improvement in the prices.
- It is advisable to sell from resistance level.



Strategy: It is advisable to sell from resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	June	2670	2674	2671	2675	2691
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	June	Sell	<2681	2674	2670	2685

Commodity: Gur Exchange: NCDEX
Contract: July Expiry: July 20th, 2011

GUR

Technical Commentary:

- Gur futures indicates bullish signal for short term as prices touch lower Bollinger band.
- However, Closing of prices below 9 & 18 days EMA, hints for weakness in the market.
- RSI is also moving in neutral zone, further supports for bullishness in the market.



Strategy: Buying from resistance level for short term is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Gur	NCDEX	July	1007	1012	1013	1020	1022.5				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Gur	NCDEX	July	Buy	>1015	1020	1022.5	1012				

Do not carry forward the position until the next day.