

NCDEX

June

Chana

Commodity: Chana Exchange: NCDEX
Contract: June Expiry: June 20th, 2011

CHANA Technical Commentary: AW AGRIWATCH Candlestick pattern shows buying interest in the market. 2500 Volume is not supporting improvement in 2450 chana prices. MACD is rising in positive zone which 2400 suggest for improvement in chana prices. 2350 RSI is moving up in overbought category 30 -20 thus warranting the bulls. -70 Closing of price above 9 & 18 days EMA 70 hints for firmness in market. 20 /olume(Total) 83,810 20000 15000 10000 5000 k10 Strategy: Buying for short term is advisable. **Intraday Supports & Resistances S2 PCP** R2 **S1** R1 Chana **NCDEX** June 2475 2490 2525 2546 2565 **Intraday Trade Call** Call Entry T1 T2 SL

BUY

> 2507

2528

2540

2492