# AGRIWATCH

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#### **Commodity: Soybean Contract: June**

# Exchange: NCDEX

Expiry: June 20<sup>th</sup>, 2011

#### **SOYBEAN**

EMA(9) 2392.5 (18) 2398.5 **Technical Commentary**: Candlestick chart pattern reveals selling pressure in the market. Prices closed below 9-day and 18-day EMA, indicating bearish momentum in near and medium-term. MACD is rising in negative territory. • RSI and stochastic are easing in neutral zone. MACD(12, 26, 12) Soybean prices are likely fall in Monday's RSI(9,MA(6)) 45.8210 session.

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**Strategy:** Soyabean is likely to trade with a firm bias. Buy on dips.

Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2
Soybean	NCDEX	June	2357	2371	2387	2414	2442
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	June	SELL	<2392	2382	2377	2397

## **Commodity: Rapeseed/Mustard Contract: June**

## **Exchange: NCDEX** Expiry: June 20<sup>th</sup>, 2011

RM SEED										
<ul> <li>Candlestick chart pattern suggests indecision in the market.</li> <li>Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.</li> <li>MACD is rising in positive territory.</li> <li>RSI is rising in neutral region while stochastic is easing in overbought region.</li> <li>Mustard seed prices are likely to fall on Monday's session.</li> </ul>		EMA(9) 2815.7 (18) 2803.3 AGRIWATCH AGRIWATCH Carrier Constraints of the second sec								
Strategy: Soyabean is likely to trade with a firm bias. Buy on dips.										
Intraday Supports & Resistances		S2	<b>S1</b>	РСР	R1	R2				
RM Seed	NCDEX	June	2781	2798	2828	2848	2864			

Call

SELL

Entry

<2833

**T1** 

2823

**T2** 

2818

SL

2838

NCDEX \* Do not carry-forward the position next day.

June

Intraday Trade Call

RM Seed