

Commodity: Maize
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2011
MAIZE
Technical Commentary:

- As charts depict bullish sentiment in the market.
- Prices closed above 9 and below 18 day EMA suggesting sideways movement in today's trading session.
- MACD is moving down in negative zone and current expectations continue with bearish movement for short term.
- RSI is moving up in neutral region and bullish movement in market.
- Range bound to firm market movement expected in today's trading session and market participants are suggested to go for buying.


Strategy: Maize contract is likely to trade with a firm bias. Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	June	1225	1230	1232.50	1243	1251
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	June	BUY	>1230	1238	1242	1223

Do not carry forward the position until the next day.