

Pulses Domestic Fundamentals:

- Arrival of new summer moong from Pipariya district (MP) is likely to commence from first week of June onwards and this will add to the supply line.
- Reduced arrival of chana in Rajasthan supported chana prices in most of the markets. Since arrivals will further decline in coming days and this might further support chana prices in near term.
- Inflow of Canadian lentils in domestic markets kept weighing on desi masoor prices.

Pulses International Fundamental:

- According to Saskatchewan Agriculture's weekly report, 23% of the 2011 crop has been seeded till May 16, 2011 compared to the 28% seeded in last year during the same period.
- Across Saskatchewan, 46% of the field peas and 35% of lentils has been seeded till May 16, 2011. Sowing during current year is delayed due to the wet field and this will further result in delay in harvesting.

Outlook: Prices of all the pulses are expected to remain range bound except Urad as tight supplies of urad might support its prices to some extent.

Indicative International Prices (C&F, \$/MT): May 23, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania		-
Tur Lemon	Burmese	725-735	715-725
Tur FAQ	African	-	-
Tur	Malawi/Mozambique	-	-
Yellow Lentils (Richleas)*	Canadian	-	-
Yellow Lentils (Laird)*	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	-	-
Yellow Peas*	Canadian	-	-
Yellow Peas	Ukrainian	-	-
Yellow Peas*	U.S.	-	-
Urad FAQ*(New)	Burmese	830	820
Urad SQ*(New)	Burmese	1000	990
Chickpea	Australian		
Moong Pedishewa*	Burmese	1200	1190
Moong	Tanzania	-	-
Moong Annashewa	Burmese	-	-

FOREX

Currency	23-05-11	21-05-11
US Dollar	45.28	44.94
Euro	63.61	64.63
Yen (100)	55.32	55.01
GBP	73.30	79.92

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Jun-11	-9	2529	2551	2515	2516
Jul-11	-11	2596	2625	2585	2590
Aug-11	-8	2662	2685	2651	2655
Sep-11	-11	2751	2755	2710	2710
Oct-11	-12	2780	2794	2770	2770

Contract	Volume	Change	OI	Change
Jun-11	136020	+52210	183150	-7000
Jul-11	78140	+33090	135350	-800
Aug-11	8030	+4300	19200	+720
Sep-11	1240	+800	3180	+170
Oct-11	220	+180	510	+100

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Spot	-41	-115	-180	-235
Jun-11		74	139	194
Jul-11			65	120
Aug-11				55

Stocks	Demat	In-Process	Total	FED
	21.05.11	21.05.11	21.05.11	16.05.11
Bikaner	39494	969	40463	36626
Delhi	47398	966	48364	39572
Indore	10097	30	10127	9874
Dewas	1264	0	1264	1224

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
Chana			23-05-2011	21-05-2011	
	Mumbai	Australian	2300-2325	2250-2275	+50
	Delhi	Rajasthan	2375-2425	2415	+10
		Madhya Pradesh	2475	2475	Unch
	Bikaner	Desi	2370-2375	2350	+55
	Indore	Kantewala	2450-2460	2450	+10
	Kanpur	Desi	2670	2650	+20
	Latur	Gauran	-	2300-2600	-
		Annagiri	-	2600	-
		G-12	-	2350-2400	-
Peas	Mumbai	White American	1901	1900	+1
		White Canadian	1851	1840	+11
		Green American	2600	2600	-
		Green Canadian	2100-2225	2025-2250	-25
	Kanpur	Desi	2170	2160	+10
Tur	Mumbai	Burmese Lemon	3150-3250	3250-3275	-25
	Delhi	Burmese Lemon	3400	3400	Unch
	Chennai	Burmese Lemon	3100	-	-
	Gulbarga	Red	3600	-	-
	Latur	Red	-	3000-3700	-
	Jalna	Red	2500-3000	2500-3000	Unch
	Jalgaon	Red	3050-3500	3000-3500	Unch
Masoor	Mumbai	Red Lentils	2850	2850	-
		Chanti Export	4000	4000	Unch
	Delhi	MP/ Kota Line	2900	2900	Unch
		UP/ Sikri Line	3050-3100	3050-3100	Unch
	Kanpur	Mill Delivery	2960	2975	-15
		Bareilly Delivery	3020	3030	-10
	Indore	Masra	2900	2950	-50

Moong	Mumbai	Annaseva	4100	3900-4000	+100
	Chennai	Pedishwa	5500	-	-
	Delhi	Mertha City	5400	5400	-
		Rajasthan Line	-	-	-
	Indore	Chamki	4800	5000	-200
	Kanpur	Desi	3800-4200	4375-4400	-200
	Jaipur	Desi	3800-4100	3600-4000	+100
Urad	Mumbai	Burmese FAQ	4075-4100	4110	-10
	Delhi	Burmese FAQ	4300	4300	-
	Chennai	Burmese FAQ	4125	-	-
		Burmese SQ	4725	-	-
	Indore	Desi	4000	4100	-100
	Vijayawada	Polished	-	4900	-
	Jalgaon	Desi	4000-4200	4000-4200	-

Pulses Prices are in INR/bag. (1 bag=100 kg).

Pulses Arrivals in Key Centers

Commodity	Centre		Arrivals in bags/Qtl		Change
Chana			23-05-2011	21-05-2011	
	Mumbai	Australian	-	-	-
	Delhi	Rajasthan	50	50	Unch
		Madhya Pradesh	50	50	Unch
	Bikaner	Desi	1500	2000	-500
	Indore	Kantewala	7000	2000	+5000
	Kanpur	Desi	700-800	1000	-200
	Latur	Gauran	-	200	-
		Annagiri	-	200	-
		G-12	-	200	-
Peas	Mumbai	White American	-	-	-
		White Canadian	-	-	-
		Green American	-	-	-
		Green Canadian	-	-	-
	Kanpur	Desi	500	500	Unch
Tur	Mumbai	Burmese Lemon	-	-	-

	Delhi	Burmese Lemon	-	-	-
	Chennai	Burmese Lemon	-	-	-
	Gulbarga	Red	3900	4000	-100
	Latur	Red	-	2000	-
	Jalna	Red	200	150	+50
	Jalgaon	Red	400	500	-100
Masoor	Mumbai	Red Lentils	-	-	-
		Chanti Export	-	-	-
	Delhi	MP/ Kota Line	-	-	-
		UP/ Sikri Line	-	-	-
	Kanpur	Mill Delivery	1500	1500	-
		Bareilly Delivery	-	-	-
	Indore	Masra	3000	2000	+1000
Moong	Mumbai	Annaseva	-	-	-
	Chennai	Pedishwa	-	-	-
	Delhi	Mertha City	-	-	-
		Rajasthan Line	-	-	-
	Indore	Chamki	500	1000	-500
	Kanpur	Desi	-	-	-
	Jaipur	Desi	2000	2000	Unch
Urad	Mumbai	Burmese FAQ	-	-	-
	Delhi	Burmese FAQ	-	-	-
	Chennai	Burmese FAQ	-	-	-
		Burmese SQ	-	-	-
	Indore	Desi	1000	500	+500
	Vijayawada	Polished	-	-	-
	Jalgaon	Desi	50-100	100	Unch

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Arrivals in bags/Qtl		Change
Tur		23-05-2011	21-05-2011	
	Jalgaon	5700-5800	5600-5700	+100
	Latur	-	5700	-
	Indore	5400	5500	-100
	Gulbarga	3900	4000	-100
	Katni	5500-5650	5500-5650	Unch
	Katni (Sava)	4450-4550	4450-4550	Unch
Masoor	Kanpur (Malka)	3425	3450	-25
	Indore	3500	3600	-100
	Delhi (Badi Masoor)	3600	3600	Unch
	Delhi (Choti Masoor)	4000-4050	4000-4050	Unch
	Katni	3375-3650	3500-3650	Unch
Chana	Jalgaon	3000	3000	Unch
	Latur	2900	2900	Unch
	Akola	2800-2850	2800-2850	Unch
	Kanpur	2975	2975	Unch
	Bikaner	2760	2760	Unch
	Indore	3300	3300	Unch
	Delhi	2850-2900	2900-2950	-50
	Gulbarga	2900-3000	3000-3100	-100
Urad	Jalgaon	5600-5700	5600-5700	Unch
	Bikaner (Split)	5600	5600	Unch
	Indore	6600	6700	-100
Moong	Jalgaon	6200-6300	6300-6400	-100
	Bikaner (Split)	5800-5900	5700	+200
	Indore	6200	6100	+100

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