

Oilseeds Domestic Fundamentals:

Oilseeds price eased on higher supplies and weak international vegoil market. However, expected demand in the vegetable oils followed by auspicious period for marriages will push up the oilseeds price.

Oilseeds International Fundamental:

A temporary reduction of Chinese imports enforced a decline in world exports of soybeans by 1.9 Mn T from last year to 28.4 Mn T in Jan/April 2011.

Outlook:

The domestic oilseeds prices are likely to improve followed by expected demand in edible oils.

NCDEX Soybean Futures

| Contract | +/- | Open | High | Low | Close |
|----------|-----|------|------|--------|-------|
| Jun-11 | 23 | 2385 | 2393 | 2361 | 2364 |
| Jul-11 | 25 | 2410 | 2410 | 2381.5 | 2387 |
| Aug-11 | 27 | 2407 | 2407 | 2403 | 2410 |
| Sep-11 | 32 | 2377 | 2377 | 2361 | 2363 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Jun-11 | 80460 | 54950 | 145170 | -22850 |
| Jul-11 | 53560 | 35420 | 119090 | -85450 |
| Aug-11 | 13640 | 8140 | 39470 | 6970 |
| Sep-11 | 510 | -280 | 5770 | -30 |

| Spread | Jun-11 | Jul-11 | Aug-11 | Sep-11 |
|---------|--------|--------|--------|--------|
| Basis | 1 | -40 | -77 | -109 |
| Jun-11 | | 41 | 78 | 110 |
| Jul-11 | | 0 | 37 | 69 |
| Aug-11 | | | 0 | 32 |
| Sept-11 | | | | 0 |

*Far Month Contract Vs Near Month Contract. Spot – Future.

| Stocks | Demat | In-Process | Total | FED |
|--------|----------|------------|----------|----------|
| | 19.05.11 | 16.05.11 | 19.05.11 | 16.05.11 |
| Akola | 510 | 30 | 540 | |
| Indore | 40 | 0 | 40 | |
| Kota | 89 | 60 | 149 | |
| Sagar | 2408 | 0 | 2408 | *2134 |

*Fed Stocks Expiry on 5 Jun & 5 Jul '11

NCDEX RM Seed Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|-----|------|------|------|-------|
| Jun-11 | 6 | 2825 | 2838 | 2816 | 2822 |
| Jul-11 | 7 | 2862 | 2880 | 2857 | 2863 |
| Aug-11 | 7 | 2900 | 2915 | 2896 | 2900 |
| Sep-11 | 32 | 2951 | 2951 | 2932 | 2932s |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Jun-11 | 68050 | -6850 | 202780 | -7870 |
| Jul-11 | 28610 | -4550 | 58970 | 2400 |
| Aug-11 | 1890 | -250 | 8000 | 190 |
| Sep-11 | 160 | -170 | 290 | 90 |

| Spread | Jun-11 | Jul-11 | Aug-11 | Sep-11 |
|--------|--------|--------|--------|--------|
| Basis | -24 | -47 | -70 | -23 |
| Jun-11 | 0 | 23 | 46 | -1 |
| Jul-11 | | 0 | 23 | -24 |
| Aug-11 | | | 0 | -47 |
| Sep-11 | | | | 0 |

*Far Month Contract Vs Near Month Contract. Spot – Future.

| Stocks | Demat | In-Process | Total | FED |
|--------------|----------|------------|----------|----------|
| | 19.05.11 | 16.05.11 | 19.05.11 | 16.05.11 |
| S Ganganagar | 19914 | 1421 | 21335 | |
| Bikaner | 20587 | 201 | 20788 | |
| Kota | 12218 | 544 | 12762 | |
| Jaipur | 51284 | 1002 | 52286 | |
| Alwar | 19914 | 0 | 19914 | |
| Hapur | 331 | 0 | 331 | *78622 |

*Fed Stocks Expiry on 5 Oct'11

CBOT Soybean Futures:

| Contract | Open | High | Low | Close | +/- |
|----------|------|------|-----|-------|-----|
| Jul-11 | | | | | |
| Aug-11 | | | | | |
| Sep-11 | | | | | |
| Nov-11 | | | | | |
| Jan-11 | | | | | |

Oilseed Prices at Key Spot Markets:

| Commodity | Centre | Prices (Rs/Qtl) | | Change |
|-------------------------|----------------|-------------------|-------------------|-------------|
| Soybean | | 23-05-2011 | 21-05-2011 | |
| | Indore –Plant | 2300-2380 | 2320-2400 | -20 |
| | Indore –Mandi | 2240-2300 | 2270-2320 | -20 |
| | Nagpur-Plant | 2375-2400 | - | - |
| | Nagpur – Mandi | 2350 | - | - |
| | Kota-Plant | 2370 | - | - |
| | Kota – Mandi | 2300-2350 | - | - |
| Rapeseed/Mustard | Jaipur – C | 2780-2785 | 2780 | +5 |
| | Alwar – C | 2700 | 2725 | -25 |
| | SriGanganagar | 2460-2480 | - | |
| | Kota | | 2475 | |
| | Neewai | | 2680 | |
| | Delhi– C | 2800 | 2820 | -20 |
| | Katni (MP) | - | - | - |
| | Hapur (UP) | 2810 | 2850 | -40 |
| Groundnut Seed | Rajkot | 700 | 700 | Unch |
| | Junagarh | 700-720 | - | - |
| | Deesa | - | - | |
| | Kurnool | - | - | |
| | Amreli | - | - | |
| Sunflower Seed | Latur | 2800-2900 | 2750-2950 | -50 |
| | Gulbarga | 2950-3250 | 2750-2950 | +300 |
| | Solapur | - | 3050-3300 | - |
| | Udgir | - | - | - |

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

| Commodity | Centre | Arrivals in Bags/Qtl | | Change |
|-------------------------|----------------|----------------------|-------------------|--------|
| Soybean | | 21-05-2011 | 20-05-2011 | |
| | Madhya Pradesh | 45000 | 45000 | Unch |
| | Maharashtra | 25000 | - | - |
| | Rajasthan | 10000 | - | - |
| | | | | |
| Rapeseed/Mustard | Rajasthan | 300000 | 225000 | +75000 |
| | Uttar Pradesh | - | - | - |
| | Madhya Pradesh | - | - | - |
| | | | | |
| Groundnut Seed | Gujarat | - | - | - |
| | | | | |
| Sunflower Seed | Maharashtra | - | - | - |

Other Oilseed Prices at Mumbai (INR/100 Kg):

| Oilseeds | 23/05/2011 | 21/05/2011 | Change |
|---------------------------|------------|------------|--------|
| Niger Seed (4% FM) | 3275 | 3250 | +25 |
| Sesame White 98/2/1 FM | 5175 | 5175 | Unch |
| Sunflower Seed | 3375 | 3375 | Unch |
| Kardi Seed 2% Exp Quality | 2600 | 2600 | Unch |
| Groundnut Kernel | 4350 | 4350 | Unch |
| Castor Seed | 5100 | 5125 | -25 |

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