

Commodity: Chilli
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2011
CHILLI
Technical Commentary:

Candlestick formation reveals buyers support at lows. Prices closed below 9 and 18-day EMA's thus supporting the bearish momentum in the short term. MACD is moving down in the negative region and hints for bearish movement in the futures market. RSI is moving up in the neutral region and support the bullish sentiments. Chilli is likely to trade with a firm bias.


Strategy: Participants may buy from lows.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	June	8460	8626	8936	9017	9091
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	June	BUY	8750-8755	8843	8858	8696

Do not carry forward the position until the next day

Commodity: Black Pepper
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2011
BLACK PEPPER
Technical Commentary:

Candlestick formation shows sellers participation. Prices closed above 9 and 18-day EMA's thus supporting the bullish momentum in the short term. MACD is moving down in the positive region and hints to a decline in bullish momentum. RSI is moving down in the neutral region and support the bearish sentiments. Black Pepper is likely to trade with a firm bias.


Strategy: Participants buy from lows.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	June	29943	30120	30452	30673	30933
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	June	BUY	30300-30310	30610	30638	30131

Do not carry forward the position until the next day.

Commodity: Turmeric
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2011
TURMERIC
Technical Commentary:

Candlestick formation reveals bearish sentiments. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is flat in the negative region and hints for decline in bearish movement in the futures market. RSI is moving down in the neutral region and support the bearish sentiments. Turmeric is likely to trade with a weak bias.


Strategy: Participants may sell from highs.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	June	8009	8021	8140	8288	8344
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	June	SELL	8200-8210	8118	8103	8263

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: June
Exchange: MCX
Expiry: June 15th, 2011
CARDAMOM
Technical Commentary:

Cardamom chart is moving down into uncharted territories. Candlestick formation reveals sellers in the market. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is flat in the negative region and hints for decline in bearish movement in the futures market. RSI is moving down in the oversold region and warranting caution to the bears. Cardamom is likely to trade with a weak bias.


Strategy: Participants may sell from highs.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	June	804	825	846.8	890	902
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	June	SELL	858-860	843	838	871

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

JEERA
Technical Commentary:

Candlestick formation reveals sellers active participation. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is moving up in the negative region and hints at decline in bearish momentum in the markets. RSI is moving down in the neutral region and support bearish sentiments. Cumin seed is likely to trade with a firm bias.



Strategy: Participants may buy from lows.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	June	15331	15460	15622	15878	15958
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	June	BUY	15550-15560	15716	15741	15454

Do not carry forward the position until the next day

Commodity: Coriander
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

CORIANDER
Technical Commentary:

Candlestick formation reveals selling pressure at highs. Prices are below 9 and 18-day EMAs supporting bearish momentum in the short term. MACD is flat in the negative region and hints for decline in bearish movement in the futures market. RSI is moving down in the neutral region and support bearish sentiments. Coriander seed is likely to trade with a weak bias.



Strategy: Participants may sell from highs.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	NCDEX	June	4585	4625	4678	4761	4789
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	NCDEX	June	SELL	4705-4710	4658	4643	4743

Do not carry forward the position until the next day