

Commodity: Sugar
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

SUGAR

Technical Commentary:

- Candlestick pattern shows bearishness in the market as sugar futures price breached 2733-2752 level.
- Price is trading below 9 & 18 day SMA which further suggests bearishness.
- RSI is also hovering in oversold region which also suggests improvement in the prices.
- It is advisable to sell from support level.



Strategy: It is advisable to sell from support level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	June	2665	2668	2679	2679	2691
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	June	Sell	<2675	2668	2665	2679

Commodity: Gur
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

GUR

Technical Commentary:

- Gur futures indicates bullish signal for short term as prices touch lower Bollinger band.
- However, Closing of prices below 9 & 18 days EMA, hints for weakness in the market.
- RSI is also moving in neutral zone, further supports for bullishness in the market.



Strategy: Selling from support level for short term is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	988	990	994	996	1000
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Sell	<994	990	988	996

Do not carry forward the position until the next day.