

Commodity: Soybean  
Contract: June

Exchange: NCDEX  
Expiry: June 20<sup>th</sup>, 2011

### SOYBEAN

#### Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating bearish momentum in near and medium-term.
- MACD is rising in negative territory.
- RSI and stochastic are easing in neutral zone.

*Soybean prices are likely fall in Tuesday's session.*



**Strategy:** Soyabean is likely to trade with a firm bias. Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	June	2323	2347	2367.5	2404	2422
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	June	SELL	<2372	2362	2357	2377

Commodity: Rapeseed/Mustard  
Contract: June

Exchange: NCDEX  
Expiry: June 20<sup>th</sup>, 2011

### RM SEED

- Candlestick chart pattern suggests indecision in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- MACD is rising in positive territory.
- RSI and stochastic are easing in neutral region.

*Mustard seed prices are likely to fall on Tuesday's session.*



**Strategy:** Soyabean is likely to trade with a firm bias. Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	June	2790	2805	2821	2848	2875
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	June	SELL	<2826	2816	2811	2831

\* Do not carry-forward the position next day.