

Oilseeds Domestic Fundamentals:

Oilseeds price eased on higher supplies and weak international vegoil market. However, expected demand in the vegetable oils followed by auspicious period for marriages will push up the oilseeds price.

Oilseeds International Fundamental:

A temporary reduction of Chinese imports enforced a decline in world exports of soybeans by 1.9 Mn T from last year to 28.4 Mn T in Jan/April 2011.

Outlook:

The domestic oilseeds prices are likely to improve followed by expected demand in edible oils.

NCDEX Soybean Futures

Contract	+/-	Open	High	Low	Close
Jun-11	23	2385	2393	2361	2364
Jul-11	25	2410	2410	2381.5	2387
Aug-11	27	2407	2407	2403	2410
Sep-11	32	2377	2377	2361	2363

Contract	Volume	Change	OI	Change
Jun-11	80460	54950	145170	-22850
Jul-11	53560	35420	119090	-85450
Aug-11	13640	8140	39470	6970
Sep-11	510	-280	5770	-30

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	1	-40	-77	-109
Jun-11		41	78	110
Jul-11		0	37	69
Aug-11			0	32
Sept-11				0

*Far Month Contract Vs Near Month Contract. Spot – Future.

Stocks	Demat	In-Process	Total	FED
	19.05.11	16.05.11	19.05.11	16.05.11
Akola	510	30	540	
Indore	40	0	40	
Kota	89	60	149	
Sagar	2408	0	2408	*2134

*Fed Stocks Expiry on 5 Jun & 5 Jul '11

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-11	6	2825	2838	2816	2822
Jul-11	7	2862	2880	2857	2863
Aug-11	7	2900	2915	2896	2900
Sep-11	32	2951	2951	2932	2932s

Contract	Volume	Change	OI	Change
Jun-11	68050	-6850	202780	-7870
Jul-11	28610	-4550	58970	2400
Aug-11	1890	-250	8000	190
Sep-11	160	-170	290	90

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	-24	-47	-70	-23
Jun-11	0	23	46	-1
Jul-11		0	23	-24
Aug-11			0	-47
Sep-11				0

*Far Month Contract Vs Near Month Contract. Spot – Future.

Stocks	Demat	In-Process	Total	FED
	19.05.11	16.05.11	19.05.11	16.05.11
S Ganganagar	19914	1421	21335	
Bikaner	20587	201	20788	
Kota	12218	544	12762	
Jaipur	51284	1002	52286	
Alwar	19914	0	19914	
Hapur	331	0	331	*78622

*Fed Stocks Expiry on 5 Oct'11

CBOT Soybean Futures:

Contract	Open	High	Low	Close	+/-
Jul-11	1386.00	1393.00	1366.00	1373.75	-6.50
Aug-11	1375.00	1385.75	1359.00	1367.25	-4.50
Sep-11	1365.75	1373.00	1347.50	1358.25	-2.00
Nov-11	1354.50	1363.00	1336.50	1350.75	+0.25
Jan-12	1359.00	1370.00	1348.75	1358.25	-0.50

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		23-05-2011	21-05-2011	
	Indore –Plant	2300-2380	2320-2400	-20
	Indore –Mandi	2240-2300	2270-2320	-20
	Nagpur-Plant	2375-2400	-	-
	Nagpur – Mandi	2350	-	-
	Kota-Plant	2370	-	-
	Kota – Mandi	2300-2350	-	-
Rapeseed/Mustard	Jaipur – C	2780-2785	2780	+5
	Alwar – C	2700	2725	-25
	SriGanganagar	2460-2480	-	
	Kota		2475	
	Neewai		2680	
	Delhi– C	2800	2820	-20
	Katni (MP)	-	-	-
	Hapur (UP)	2810	2850	-40
Groundnut Seed	Rajkot	700	700	Unch
	Junagarh	700-720	-	-
	Deesa	-	-	
	Kurnool	-	-	
	Amreli	-	-	
Sunflower Seed	Latur	2800-2900	2750-2950	-50
	Gulbarga	2950-3250	2750-2950	+300
	Solapur	-	3050-3300	-
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		21-05-2011	20-05-2011	
	Madhya Pradesh	45000	45000	Unch
	Maharashtra	25000	-	-
	Rajasthan	10000	-	-
Rapeseed/Mustard	Rajasthan	300000	225000	+75000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	23/05/2011	21/05/2011	Change
Niger Seed (4% FM)	3275	3250	+25
Sesame White 98/2/1 FM	5175	5175	Unch
Sunflower Seed	3375	3375	Unch
Kardi Seed 2% Exp Quality	2600	2600	Unch
Groundnut Kernel	4350	4350	Unch
Castor Seed	5100	5125	-25

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