

Oilseeds Domestic Fundamentals:

Oilseeds prices noticed steady to weak tone on fall in demand from crushers and millers. However, delayed soybean plantings in US will limit the losses.

Oilseeds International Fundamental:

The overall US soybean planting progress, week ending May 22, 2011, is reported at 41 per cent, well below the five-year average of 51%. A temporary reduction of Chinese imports enforced a decline in world exports of soybeans by 1.9 Mn T from last year to 28.4 Mn T in Jan/April 2011.

Outlook:

The domestic oilseeds prices are likely to improve followed by delayed plantings in US.

NCDEX Soybean Futures

Contract	+/-	Open	High	Low	Close
Jun-11	4.5	2375.5	2381	2352.5	2363
Jul-11	0.0	2390	2403	2376	2389.5
Aug-11	2	2416	2427.5	2399	2413
Sep-11	6.5	2392	2392	2355	2368

Contract	Volume	Change	OI	Change
Jun-11	43520	-36940	136920	-8550
Jul-11	32640	-20920	127630	115640
Aug-11	15400	1760	47520	8050
Sep-11	330	-180	5820	250

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	-23	-49.5	-73	-28
Jun-11	0	26.5	50	5
Jul-11		0	23.5	-21.5
Aug-11			0	-45
Sept-11				0

*Far Month Contract Vs Near Month Contract. Spot – Future.

Stocks	Demat	In-Process	Total	FED
	24.05.11	24.05.11	24.05.11	23.05.11
Akola	539	0	539	
Indore	40	0	40	
Kota	149	0	149	
Sagar	2408	0	2408	*2134

*Fed Stocks Expiry on 5 Jun & 5 Jul '11

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-11	18	2825	2844	2820	2839
Jul-11	19	2867	2885	2862	2881
Aug-11	20	2899	2925	2899	2919
Sep-11	20	2960	2941	2941	2960

Contract	Volume	Change	OI	Change
Jun-11	72920	4870	189370	-13410
Jul-11	37510	8900	70150	11180
Aug-11	1740	-150	8250	250
Sep-11	150	-10	290	0

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	-69	-111	-149	-190
Jun-11	0	42	80	121
Jul-11		0	38	79
Aug-11			0	41
Sep-11				0

*Far Month Contract Vs Near Month Contract. Spot – Future.

Stocks	Demat	In-Process	Total	FED
	24.05.11	24.05.11	24.05.11	23.05.11
S Ganganagar	50666	433	51099	
Bikaner	20898	261	21159	
Kota	12751	0	12751	
Jaipur	52365	261	52626	
Alwar	19975	0	19975	
Hapur	331	0	331	*78622

*Fed Stocks Expiry on 5 Oct'11

CBOT Soybean Futures:

Contract	Open	High	Low	Close	+/-
Jul-11					
Aug-11					
Sep-11					
Nov-11					
Jan-12					

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		24-05-2011	23-05-2011	
	Indore –Plant	2320-2360	2300-2380	-20
	Indore –Mandi	2200-2280	2240-2300	-20
	Nagpur-Plant	2380-2400	2375-2400	Unch
	Nagpur – Mandi	2350	2350	Unch
	Kota-Plant	2360-2370	2370	Unch
	Kota – Mandi	2300-2350	2300-2350	Unch
Rapeseed/Mustard	Jaipur – C	2770	2780-2785	-15
	Alwar – C	2700	2700	Unch
	SriGanganagar	2440	2460-2480	-40
	Kota	2430	-	-
	Neewai	-	-	-
	Delhi– C	-	2800	-
	Katni (MP)	-	-	-
	Hapur (UP)	2850	2810	+40
Groundnut Seed	Rajkot	690-720	700	+20
	Junagarh	690-720	700-720	Unch
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Latur	2950-3200	2800-2900	+300
	Gulbarga	2800-2900	2800-2900	Unch
	Solapur	2950-3050	-	-
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		24-05-2011	23-05-2011	
	Madhya Pradesh	35000	45000	-10000
	Maharashtra		25000	
	Rajasthan		10000	
Rapeseed/Mustard	Rajasthan	250000	300000	-5000
	Uttar Pradesh		-	
	Madhya Pradesh		-	
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	24/05/2011	23/05/2011	Change
Niger Seed (4% FM)	3250	3275	-25
Sesame White 98/2/1 FM	5175	5175	Unch
Sunflower Seed	3375	3375	Unch
Kardi Seed 2% Exp Quality	2600	2600	Unch
Groundnut Kernel	4300	4350	-50
Castor Seed	5100	5100	Unch

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