

Pulses Domestic Fundamentals:

- Owing to the better returns in urad and tur (bold quality) at the time of peak arrival during 2010-11, Maharashtra farmers might increase the acreage by 15-20% during 2011-12 under these commodities.
- New crop arrival of chana has once again improved in MP as today's arrivals are reported at 60000 bags against previous average arrivals of 15000-17000 bags during last week and this has put cap on rising chana prices.

Pulses International Fundamental:

- Dull demand for urad and tur from India has resulted in steep decline in their prices in local markets of Myanmar. Urad prices have reduced by 13.20% during last one month while tur prices have fallen by 19.23% during the same period.
- According to Saskatchewan Agriculture's weekly report, 23% of the 2011 crop has been seeded till May 16, 2011 compared to the 28% seeded in last year during the same period.

Outlook: Prices of all the pulses are expected to remain range bound except Urad as tight supplies of urad might support its prices to some extent.

Indicative International Prices (C&F, \$/MT): May 24, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania		-
Tur Lemon	Burmese	-	-
Tur FAQ	African	-	-
Tur	Malawi/Mozambique	-	-
Yellow Lentils (Richleas)*	Canadian	-	-
Yellow Lentils (Laird)*	Canadian	610	600
Red Lentils (Oct-Nov)	Canadian	-	-
Yellow Peas*	Canadian	420	410
Yellow Peas	Ukrainian	-	-
Yellow Peas*	U.S.	-	-
Urad FAQ*(New)	Burmese	825	815
Urad SQ*(New)	Burmese	990	980
Chickpea	Australian		
Moong Pedishewa*	Burmese	1200	1190
Moong	Tanzania	-	-
Moong Annashewa	Burmese	-	-

FOREX

Currency	24-05-11	23-05-11
US Dollar	45.25	45.28
Euro	63.58	63.61
Yen (100)	55.33	55.32
GBP	72.82	73.30

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Jun-11	-9	2514	2530	2501	2509
Jul-11	-9	2590	2600	2576	2584
Aug-11	-10	2659	2663	2638	2646
Sep-11	-27	2695	2700	2693	2700
Oct-11	-34	2756	2756	2745	2745

Contract	Volume	Change	OI	Change
Jun-11	82450	-53570	178870	+2720
Jul-11	59900	-18240	140270	+5720
Aug-11	6960	-1070	22520	+2600
Sep-11	480	-760	3460	+110
Oct-11	40	-180	620	+10

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Spot	-34	-109	-171	-225
Jun-11		75	137	191
Jul-11			62	116
Aug-11				54

Stocks	Demat	In-Process	Total	FED
	23.05.11	23.05.11	23.05.11	23.05.11
Bikaner	40052	711	40763	40052
Delhi	48364	0	48364	48364
Indore	10128	150	10278	10128
Dewas	1264	0	1264	1264

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
Chana			24-05-2011	23-05-2011	
	Mumbai	Australian	2350	2300-2325	+25
	Delhi	Rajasthan	2425	2375-2425	Unch
		Madhya Pradesh	2475	2475	Unch
	Bikaner	Desi	2370	2370-2375	-5
	Indore	Kantewala	2440	2450-2460	-20
	Kanpur	Desi	2680	2670	+10
	Latur	Gauran	2300-2600	-	-
		Annagiri	2600	-	-
		G-12	2350-2400	-	-
Peas	Mumbai	White American	1911-1921	1901	+20
		White Canadian	1851-1861	1851	+10
		Green American	2600	2600	-
		Green Canadian	2100-2250	2100-2225	+25
	Kanpur	Desi	2180	2170	+10
Tur	Mumbai	Burmese Lemon	3100-3200	3150-3250	-50
	Delhi	Burmese Lemon	3350	3400	-50
	Chennai	Burmese Lemon	3100	3100	-
	Gulbarga	Red	3629	3600	+29
	Latur	Red	3000-3700	-	-
	Jalna	Red	-	2500-3000	-
	Jalgaon	Red	3050-3500	3050-3500	Unch
Masoor	Mumbai	Red Lentils	2900	2850	+50
		Chanti Export	4000-4100	4000-4100	Unch
	Delhi	MP/ Kota Line	2850	2900	-50
		UP/ Sikri Line	3100	3050-3100	Unch
	Kanpur	Mill Delivery	2940	2960	-20
		Bareilly Delivery	3000	3020	-20
	Indore	Masra	2950	2900	+50

Moong	Mumbai	Annaseva	4000-4050	4100	-50
	Chennai	Pedishwa	5500	5500	Unch
	Delhi	Mertha City	5400	5400	Unch
		Rajasthan Line	-	-	-
	Indore	Chamki	5000	4800	+200
	Kanpur	Desi	3800-4300	3800-4200	+100
	Jaipur	Desi	4300-4800	3800-4100	-
Urad	Mumbai	Burmese FAQ	4075	4075-4100	-25
	Delhi	Burmese FAQ	4275-4300	4300	Unch
	Chennai	Burmese FAQ	4125	4125	Unch
		Burmese SQ	4700	4725	-25
	Indore	Desi	4000	4000	Unch
	Vijayawada	Polished	4700	-	-
	Jalgaon	Desi	4000-4200	4000-4200	Unch

Pulses Prices are in INR/bag. (1 bag=100 kg).

Pulses Arrivals in Key Centers

Commodity	Centre		Arrivals in bags/Qtl		Change
Chana			24-05-2011	23-05-2011	
	Mumbai	Australian	-	-	-
	Delhi	Rajasthan	45-50	50	-5
		Madhya Pradesh	45-50	50	-5
	Bikaner	Desi	2000	1500	+500
	Indore	Kantewala	5000	7000	-2000
	Kanpur	Desi	1200-1300	700-800	+500
	Latur	Gauran	700	-	-
		Annagiri	100	-	-
		G-12	200	-	-
Peas	Mumbai	White American	-	-	-
		White Canadian	-	-	-
		Green American	-	-	-
		Green Canadian	-	-	-
	Kanpur	Desi	300	500	-200
Tur	Mumbai	Burmese Lemon	-	-	-

	Delhi	Burmese Lemon	-	-	-
	Chennai	Burmese Lemon	-	-	-
	Gulbarga	Red	3700	3900	-200
	Latur	Red	2000	-	-
	Jalna	Red	-	200	-
	Jalgaon	Red	400	400	Unch
Masoor	Mumbai	Red Lentils	-	-	-
		Chanti Export	-	-	-
	Delhi	MP/ Kota Line	-	-	-
		UP/ Sikri Line	-	-	-
	Kanpur	Mill Delivery	1500	1500	Unch
		Bareilly Delivery	-	-	-
	Indore	Masra	-	3000	-
Moong	Mumbai	Annaseva	-	-	-
	Chennai	Pedishwa	-	-	-
	Delhi	Mertha City	-	-	-
		Rajasthan Line	-	-	-
	Indore	Chamki	500-700	500	+200
	Kanpur	Desi	-	-	-
	Jaipur	Desi	10000	2000	+8000
Urad	Mumbai	Burmese FAQ	-	-	-
	Delhi	Burmese FAQ	-	-	-
	Chennai	Burmese FAQ	-	-	-
		Burmese SQ	-	-	-
	Indore	Desi	1000	1000	Unch
	Vijayawada	Polished	500	-	-
	Jalgaon	Desi	50-100	50-100	Unch

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Arrivals in bags/Qtl		Change
Tur		24-05-2011	23-05-2011	
	Jalgaon	5700-5800	5700-5800	Unch
	Latur	5600	-	-
	Indore	5400	5400	Unch
	Gulbarga	5300-5400	5300-5400	Unch
	Katni	5500-5600	5500-5650	-50
	Katni (Sava)	4400-4500	4450-4550	-50
Masoor	Kanpur (Malka)	3400	3450	-50
	Indore	3500	3500	Unch
	Delhi (Badi Masoor)	3350	3550	Unch
	Delhi (Choti Masoor)	4000-4050	4000-4050	Unch
	Katni	3375-3550	3500-3650	-100
Chana	Jalgaon	3000	3000	Unch
	Latur	2900	2900	Unch
	Akola	2875-2900	2875-2900	Unch
	Kanpur	3040	3050	-10
	Bikaner	2875	2800	+75
	Indore	3250-3300	3300	Unch
	Delhi	2850-2950	2850-2900	+50
	Gulbarga	3200	2900-3000	+200
Urad	Jalgaon	5600-5700	5600-5700	Unch
	Bikaner (Split)	5500	5600	-100
	Indore	6700	6600	+100
Moong	Jalgaon	6200-6300	6200-6300	Unch
	Bikaner (Split)	5900	5900	Unch
	Indore	6100	6200	-100

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