



May 25, 2011

Domestic Fundamentals:

Soy oil price continue to drift lower in the spot market on the day. Weakness in CBOT Soy oil affected the domestic sentiment. In a new development, sources in Indore convey that demand has started to weaken once again as the same gets restricted at higher price level of Rs. 610 per 10 Kg(Indore). Market awaits fresh international cues and developments on the weather front to decide its future course of action. Mustard oil price continue to adopt weak bias in the spot market. Demand remains weak and the same weigh on price, however lower arrivals are likely to provide support at lower levels. Groundnut oil price remain steady in the spot market. Going forward, price trend is likely to remain upbeat Higher Export of Groundnut to countries like Malaysia, Thailand, led to shortage of seed for crushing and the consequent surge in the price of the later, pull the cost of crushing higher, leading to disparity.

International Market Fundamentals:

Malaysian palm oil price recoup higher. Downside seem capped as China continue to import palm oil cargoes at higher prices compared to existing commercial stocks of the vegetable oil to cater for the upcoming summer peak in demand as put by the traders. Likely rise in Monthly stocks at the end of May might continue to cap the upside.

Outlook:

Domestic edible oil price is likely to stay range bound and might see improvement in buying interest at lower price quotes which is likely to lend underlying support to the spot market prices going ahead.

NCDEX Soy Ref

Contract	+/-	Open	High	Low	Close
Jun-11	3.8	638	642.2	634.2	641
Jul-11	3.3	639.4	645.2	637.79	644.15
Aug-11	4	642.1	646.35	642.1	645.8
Sep-11	4.5	643.8	646.3	642.05	645.5

Contract	Volume	Change	OI	Change
Jun-11	92610	-3660	134440	1790
Jul-11	32470	-11360	86590	2340
Aug-11	6010	-8100	50750	-20
Sep-11	2370	-1670	12010	1030

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Spot	-31.3	-39.15	-40.8	-40.5
Jun-11	-	7.85	9.5	9.2
Jul-11	-7.85	-	1.65	1.35
August	-9.5	-1.65	-	-0.3

MCX CPO:

Contract	+/-	Open	High	Low	Close
Jun-11	2.5	527.9	530	526.2	526.9
Jul-11	2.7	526.7	528	524.5	525.7
Aug-11	2.2	526	526.4	524	524.8
Sep-11	-	-	-	-	-

Contract	Volume	Change	OI	Change
Jun-11	912	382	4573	39
Jul-11	356	121	2852	115
Aug-11	32	-31	131	24
Sep-11	-	-	-	-

Spread	Jun-11	Jul-11	Aug-11
Spot	6.1	7.3	8.2
Jun-11	-	-1.2	-2.1
Jul-11	1.2	-	-0.9
August	2.1	0.9	-



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CBOT Soy Oil Futures:

Contract	+/-	Open	High	Low	Close
Jul-11					
Aug-11					
Sep-11					
Oct-11					
Dec-11					

BMD CPO Futures:

Contract	+/-	Open	High	Low	Close
Jun-11	+18	3448	3464	3448	3461
Jul-11	+21	3399	3415	3399	3408
Aug-11	+25	3372	3388	3365	3380
Sep-11	+18	3357	3375	3357	3362

Prices will be updated tomorrow mornina.

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	BERTH DATE	ETC	ACTIVITY
May Edible Oil Shipment							
Mt. Prosperity	Kandla	8,531	CPO	2/5/2011	2/5/2001	4/5/2011	Discharge
Mt.Pitaloka	Kandla	14,500	CPO	23/5/2011			Discharge
M.T.Miramis	Kandla	8,070	CPO	19/5/2011			Discharge
M.T.Horizon	Kandla	18,000	CPO	20/5/2011			Discharge
M.T.Alangova	Kandla	11,000	CPO	20/5/2011			Discharge
Mt.Ginga Caracal	Kandla	8,500	CPO	18/5/2011			Discharge
Mt.Anggarini	Kandla	13,995	CPO	13/5/2011			Discharge
Mt.Constance	Kandla	10540	CPO	3/5/2011			Discharge
MT Pitaloka	Kandla	14500	CPO	23/05/2011			Discharge
Prisco Elizaveta	Haldia	13250	CDSBO	13/5/2011			Discharge
Wappen Von Stuttgart	Haldia	5,999	CPO	3/5/2011			Discharge
Fadl-E-Rabbi	Haldia	3,998	CPO	3/5/2011	6/5/2011	9/5/2011	Discharge
Titan Vision	Haldia	7,500	CPO	9/5/2011	12/5/2011	14/5/2011	Discharge
Angel No. 2	Haldia	7,299	CPO	13/5/2011			Discharge
Yue You 902	Haldia	5,350	CPO	19/5/2011			Discharge
Titan Glory	Haldia	4,999	CPO	15/5/2011	17/5/2011	18/5/2011	Discharge
World Bridge	Haldia	9,314	CPO	16/5/2011			Discharge
Grazia	Haldia	16,000	CDSBO	-	2/5/2011	6/5/2011	Discharge
Cielo Di Londra	Haldia	10,000	CDSBO	15/5/2011	18/5/2011	20/5/2011	Discharge
Nord Strait	Haldia	14,500	CDSBO	-	-	2/5/2011	Discharge
Sun Bridge	Haldia	6,500	CPO	14/5/2011			Discharge



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Angel No. 2	Haldia	7,299	CPO	13/5/2011			Discharge
CM MAYA	Haldia	7,800	CPO	19/05/2011			Discharge
Toreach Pioneer	Haldia	7,354	CPO	21/05/2011			Discharge
Mt. Prosperity	Kandla	8,531	CPO	2/5/2011			Discharge
M.T.Horizon	Kandla	18,000	CPO	20/5/2011			Discharge
Mt.Puitaloka	Kandla	18,000	CPO	23/5/2011			Discharge
M.T.Alangova	Kandla	14,500	CPO	20/5/2011			Discharge
Mt.Anggarini	Kandla	13,995	CPO	13/5/2011	17/5/2011	19/5/2011	Discharge
Mt.Ginga Caracal	Kandla	8,500	CPO	18/5/2011			Discharge
Mt.Stx Infinity	Kandla	13,500	CPO	15/5/2011	16/5/2011	18/5/2011	Discharge
Mt.Sc Ningbo	Kandla	12,000	CPO	12/5/2011			Discharge
Mt. Constancy	Kandla	10,540	CPO	3/5/2011			Discharge
Au Aries	Kandla	4,000	Edible Oil	2/5/2011			Discharge
Samho Emerald	Kandla	4,950	Edible Oil	3/5/2011			Discharge
Samho Valencia	Chennai	10,000	CSFO	18/5/2011			Discharge
Sun Bridge	Chennai	2,000	CPO	18/5/2011			Discharge
Jin Hai Tong	Chennai	8,140	Palm Oil	16/5/2011			Discharge
Golden Brilliance	Chennai	9,300	CPO	15/5/2011	16/5/2011	19/5/2011	Discharge
Wisdom	Chennai	7,840	CSFO	15/5/2011			Discharge
Titan Peace	Chennai	5,000	CPO	19/5/2011			Discharge
Samho Emerald	Chennai	5,100	CSFO	24/5/2011			Discharge
Flores Palm	Chennai	9,300	Palm Oil	14/5/2011			Discharge
Gagasan Johar	Chennai	7,000	Palm Oil	26/05/2011			Discharge
AU Aries	Chennai	8,000	Palm Oil	27/05/2011			Discharge
Samho Emerald	Chennai	5,100	CSFO	28/5/2011			Discharge
Sky Dream	Chennai	3,000	CPO	11/5/2011			Discharge
Sun Bridge	Chennai	2,000	CPO	30/5/2011			Discharge
Samho Valencia	Chennai	10,000	CSFO	28/5/2011			Discharge
Fair Faethon	Kolkata	3,000	CPO	16/5/2011			Discharge
Flores Palm	Kolkata	6,501	CPO	19/5/2011			Discharge
Au Aries	Kolkata	4,000	CPO	6/5/2011	6/5/2011	8/5/2011	Discharge
Asia Adventurer	Kolkata	5,200	CPO	4/5/2011	5/5/2011	6/5/2011	Discharge
Yue You 902	Kakinada	5,350	Edible Oil	19/5/2011			Discharge



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Titan Glory	Kakinada	3,200	Edible Oil	11/5/2011			Discharge
Jin Hai Tong	Kakinada	8,000	Edible Oil	15/5/2011			Discharge
Palma Prima	Kakinada	4,000	Edible Oil	25/5/2011			Discharge
Wisdom	Kakinada	5,100	Edible Oil	17/5/2011	18/5/2011	19/5/2011	Discharge
Elisabeth Schulte	Kakinada	8,500	Edible Oil	17/5/2011	17/5/2011	19/5/2011	Discharge
Au Aries	Kakinada	4,000	Edible Oil	2/5/2011			Discharge
Fadl- E- Rabbi	Kakinada	8,300	CPO	26/05/2011			Discharge
Elisabeth Schulte	Krishnapatnam	7,109	CPO	16/5/2011			Discharge
Yue You 902	Krishnapatnam	5,000	CPO	17/5/2011	17/5/2011	18/5/2011	Discharge
Fair Faethon	Krishnapatnam	6,000	CPO	12/5/2011			Discharge
Semua Perkasa	Mangalore	9,000	CPO	17/5/2011	17/5/2011	19/5/2011	Discharge
Global Neptune	Mangalore	12,000	CPO	13/5/2011			Load
Liquid Plaiza	Mangalore	7,500	Sunflower Oil	3/5/2011			Discharge
Edible Oil Shipments for May 2011		564,854					
Edible Oil Imports (Oil year 2010-11 till date)		4,047,469					

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		24-05-11	23-05-11	
Refined Soybean Oil	Mumbai +VAT	620	622	-2
	Delhi (Loose)	640	645	-5
	Indore (Loose)	605	608	-3
	Kota(Loose)	615	613	+2
	Hyderabad+VAT	660	660	-
	Jaipur(Loose)	625	625	-
	Rajkot(Loose)	605	610	-5
	Akola(Loose)	649	649	-
	Amrawati(Loose)	649	649	-
	Halidiya Port(Loose)	622	626	-4
	Jalna	652	653	-1



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	Kakinada	641	641	
	Nagpur	646	647	-1
	SoyDegumKandla/Mundra+VAT	598	600	-2
	Soy Degum Mumbai+VAT	598	597	+1
Palm Oil				
	Kandla CPO (5%FFA)	533	532	+1
	Kandla RBD Palmolein +VAT	567	557	+10
	Chennai RBD Palmolein (Loose)	585	585	-
	Kakinada RBD Palmolein (Loose)	580	580	-
	Mumbai RBD Pamolein+VAT	576	577	-1
	Hyd. RBD Palmolein VAT	580	580	-
	Delhi RBD Palmolein (Loose)	600	600	-
Refined Sunflower Oil				
	Hyderabad Exp +VAT	725	730	-5
	Bellary (Exp. Oil)+VAT	633	634	-1
	Chellakere (Exp. Oil)+VAT	635	636	-1
	Erode (Exp. Oil)+VAT	690	690	-
	Latur (Exp. Oil)+VAT	646	646	-
	Kandla/Mundra	635	635	-
	Mumbai + VAT	682	690	-8
	Chennai (Loose)	675	675	-
Groundnut Oil				
	Hyderabad +VAT	860	860	-
	Chennai (Loose)	850	850	-



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	Delhi (Loose)	875	875	-
	Gondal+VAT	850	850	-
	Jamnagar +VAT	850	850	-
	Narsarropeth+VAT	881	871	+10
	Prodattour+VAT	831	831	
	Mumbai + VAT	865	865	-
	Rajkot (Loose)	850	850	-
Rapeseed Oil				
	Alwar (Expeller Oil)(Loose)	591	593	-2
	Sri Ganga Nagar(Exp Oil-Loose)	615	615	-
	Delhi (Exp. Oil) (Loose)	610	620	-10
	Jaipur (Expeller Oil) (Loose)	595	595	-
	Kota (Expeller Oil) (Loose)	585	585	-
	Mumbai (Exp. Oil) +VAT	617	620	-3
	Kolkata	-	-	-
	Hapur+VAT	618	-	-
	Agra (Kacchi Ghani Oil) +VAT	640	640	-
Refined Cottonseed Oil				
	Mumbai +VAT	625	625	-
	Hyderabad (Loose)	630	630	-
	Rajkot (Loose)	625	630	-5
	Delhi (Loose)	615	615	-
Malaysia Palmolein USD/MT				
	FOB (Oct)	1225	1225	-
	CNF (Oct) - India	1253	1253	-
Indonesia/Malaysia CPO USD/MT				
	FOB (Oct)	1143	1150	-7
	CNF (Oct) - India	1170	1178	-8

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Argentina FOB (\$/MT)		23-05-2011	19-05-2011	Change
Soybean Oil Ship(Sep)	Feb/Mar	1222	1225	-3
Refined Soy Oil (Bulk) Ship(Sep)	Feb/Mar	1264	1267	-3
Sunflower Oil Ship(Sep)	Feb/Mar	-	-	-
Cottonseed Oil Ship(Sep)	Feb/Mar	1202	1205	-3
Refine Linseed Oil(Bulk) Ship(Sep)	Feb/Mar	1202	1205	-3

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