

Commodity: Cotton  
Contract: April

Exchange: NCDEX  
Expiry: April 30<sup>th</sup> 2012

COTTON							
<b>Technical Commentary:</b>			<p>KAPASSRNR 1204(NCKPAJ2)2011/05/24 - Daily B:826.00 A:843.80 O 834.00 H 849.90 L 826.00 C 838.90 V 2691429 +11.7 EMA(9) 810.86 (18) 814.49</p>  <p>DAV(9, 12, 12) 0.568253 MACD -4.26799 DIF 4.83624 RSI(9, MA(6)) 64.6568</p>				
<b>Strategy:</b> Participants may buy on dips.							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	NCDEX	April	785	800	838.9	868	886
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	NCDEX	April	BUY	827-829	844	849	816

Do not carry forward the position until the next day.